

**Registered Number 04067278**

**EURO-CARGO LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Creditors: amounts falling due within one year</b>		(4,094)	(3,704)
<b>Net current assets (liabilities)</b>		<u>(4,094)</u>	<u>(3,704)</u>
<b>Total assets less current liabilities</b>		<u>(4,094)</u>	<u>(3,704)</u>
<b>Creditors: amounts falling due after more than one year</b>		(653,445)	(652,165)
<b>Total net assets (liabilities)</b>		<u>(657,539)</u>	<u>(655,869)</u>
<b>Capital and reserves</b>			
Called up share capital		5,000	5,000
Profit and loss account		(662,539)	(660,869)
<b>Shareholders' funds</b>		<u>(657,539)</u>	<u>(655,869)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

**Wai Cheong Law, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts****1.1 Going concern**

The company incurred a loss of £1,670 (2013 : £1,618) during the year ended 30th June 2014 and at that date its net current liabilities exceeded its net current assets by £4,094 (2013 : £3,704). The company meets its day to day working capital requirements from interest-free loans from their immediate parent company, Continental Assets Limited and its ultimate parent company, Morita Investment Holding Limited and its related company, A E Properties Limited.

At the balance sheet date, the total amount owed to these companies were £653,445 (2013 : £652,165). They have confirmed that the amounts owed will continue to be made available until such time as the company is able to repay them.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis.

**1.2 Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008).

**1.3 Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Other accounting policies**

Ultimate parent undertaking and controlling party

The company is controlled by its immediate parent undertaking, Continental Assets Limited, a company registered in England and Wales.

The ultimate parent company is Morita Investment Holding Limited, a company registered in the British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.