

CENTRU LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

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Company Information
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Directors	Paul Truman Anett Reichelt
Registered Number	04067074
Registered Office	Windfall House, D1 The Courtyard Alban Park Hatfield Road St. Albans AL4 0LA
Accountants	Windfall Accounting LLP Windfall House, D1 The Courtyard Alban Park Hatfield Road St. Albans AL4 0LA
Secretary	N Truman-Lawson

CENTRU LIMITED
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	624	832
		624	832
Current assets			
Stocks	4	9,030	4,681
Debtors: amounts falling due within one year	5	191,224	246,891
Cash at bank and in hand		496,507	468,019
		696,761	719,591
Creditors: amount falling due within one year	6	(88,675)	(102,095)
Net current assets		608,086	617,496
Total assets less current liabilities		608,710	618,328
Net assets		608,710	618,328
Capital and reserves			
Called up share capital		100	100
Profit and loss account		608,610	618,228
Shareholder's funds		608,710	618,328

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 16 June 2022 and were signed on its behalf by:

Paul Truman
Director

CENTRU LIMITED
Notes to the Financial Statements
For the year ended 30 September 2021

General Information

Centru Limited is a private company, limited by shares , registered in England and Wales , registration number 04067074 , registration address Windfall House, D1 The Courtyard, Alban Park Hatfield Road, St. Albans, AL4 0LA.

The presentation currency of these financial statements is sterling (£),

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 5 (2020 : 5).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 October 2020	4,621	4,621
Additions	-	-
Disposals	-	-
At 30 September 2021	4,621	4,621
Depreciation		
At 01 October 2020	3,789	3,789
Charge for year	208	208
On disposals	-	-
At 30 September 2021	3,997	3,997
Net book values		
Closing balance as at 30 September 2021	624	624
Opening balance as at 01 October 2020	832	832

4. Stocks

	2021	2020
	£	£
Stocks	9,030	4,681
	9,030	4,681

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	177,701	245,531
Prepayments & Accrued Income	699	1,360
Other Debtors	12,824	0
	191,224	246,891

6. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	42,136	26,658
Corporation Tax	28,413	37,162
Accrued Expenses	2,700	2,700
Directors' Current Accounts	3,571	3,618
VAT	11,855	31,957
	<u>88,675</u>	<u>102,095</u>

7. Related Party Transactions

Creditors due within one year includes an amount of £3,571 (2020 - £3,618) due to the directors. This amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.