

REGISTERED NUMBER: 04067059 (England and Wales)

**Report of the Director and
Financial Statements
for the Year Ended 31st March 2018
for
LOGICMISSION LIMITED**

Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

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for the year ended 31st March 2018**

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LOGICMISSION LIMITED

**Company Information
for the year ended 31st March 2018**

DIRECTOR: P Smith

SECRETARY: Ms J Goddard

REGISTERED OFFICE: 204 Burntwood Lane
Caterham
Surrey
CR3 6TB

REGISTERED NUMBER: 04067059 (England and Wales)

ACCOUNTANTS: Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

**Report of the Director
for the year ended 31st March 2018**

The director presents his report with the financial statements of the company for the year ended 31st March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of information technology consultancy.

DIRECTOR

P Smith held office during the whole of the period from 1st April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms J Goddard - Secretary

7th November 2018

Statement of Income and Retained Earnings
for the year ended 31st March 2018

	Notes	2018 £	2017 £
TURNOVER		82,805	100,740
Administrative expenses		<u>63,547</u>	<u>64,414</u>
		19,258	36,326
Other operating income		<u>295</u>	<u>2,580</u>
OPERATING PROFIT	4	19,553	38,906
Income from fixed asset investments		<u>494</u>	<u>441</u>
PROFIT BEFORE TAXATION		20,047	39,347
Tax on profit		<u>3,740</u>	<u>7,790</u>
PROFIT FOR THE FINANCIAL YEAR		16,307	31,557
Retained earnings at beginning of year		50,331	36,774
Dividends	5	(10,000)	(18,000)
RETAINED EARNINGS AT END OF YEAR		<u>56,638</u>	<u>50,331</u>

The notes form part of these financial statements

Balance Sheet
31st March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	6		-		129
CURRENT ASSETS					
Debtors	7	-		7,560	
Investments	8	10,069		10,069	
Cash at bank		<u>61,917</u>		<u>53,658</u>	
		71,986		71,287	
CREDITORS					
Amounts falling due within one year	9	<u>15,248</u>		<u>20,985</u>	
NET CURRENT ASSETS			<u>56,738</u>		<u>50,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,738</u>		<u>50,431</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>56,638</u>		<u>50,331</u>
SHAREHOLDERS' FUNDS			<u>56,738</u>		<u>50,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th November 2018 and were signed by:

P Smith - Director

**Notes to the Financial Statements
for the year ended 31st March 2018**

1. STATUTORY INFORMATION

Logicmission Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	<u>129</u>	<u>64</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2018

5.	DIVIDENDS	2018 £	2017 £
	Ordinary shares of £1 each		
	Interim	<u>10,000</u>	<u>18,000</u>
6.	TANGIBLE FIXED ASSETS		Computer equipment £
	COST		
	At 1st April 2017		
	and 31st March 2018		<u>1,224</u>
	DEPRECIATION		
	At 1st April 2017		1,095
	Charge for year		<u>129</u>
	At 31st March 2018		<u>1,224</u>
	NET BOOK VALUE		
	At 31st March 2018		-
	At 31st March 2017		<u>129</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018 £	2017 £
	Trade debtors	<u>-</u>	<u>7,560</u>
8.	CURRENT ASSET INVESTMENTS	2018 £	2017 £
	Listed investments	<u>10,069</u>	<u>10,069</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018 £	2017 £
	Tax	3,735	7,790
	Social security and other taxes	34	183
	VAT	1,474	5,633
	Directors' current accounts	8,905	6,329
	Accrued expenses	<u>1,100</u>	<u>1,050</u>
		<u>15,248</u>	<u>20,985</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.