

**Registration number 4066724**

**Elite Tickets Limited**

**Abbreviated accounts**

**for the year ended 31 August 2016**

SATURDAY



\*A61ZGSGW\*

A27

11/03/2017

#197

COMPANIES HOUSE

## **Elite Tickets Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**Elite Tickets Limited**

**Report to the Director on the preparation  
of unaudited statutory accounts of Elite Tickets Limited  
for the year ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Elite Tickets Limited for the year ended 31 August 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Elite Tickets Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elite Tickets Limited and its director for our work or for this report.

It is your duty to ensure that Elite Tickets Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Elite Tickets Limited. You consider that Elite Tickets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Elite Tickets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Darren Williams & Co Ltd**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**20 February 2017**

**Elite Tickets Limited**

**Abbreviated balance sheet  
as at 31 August 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		563		751
<b>Current assets</b>					
Debtors		18,717		5,078	
Cash at bank and in hand		44,262		74,398	
		<u>62,979</u>		<u>79,476</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(58,508)</u>		<u>(36,094)</u>	
<b>Net current assets</b>			<u>4,471</u>		<u>43,382</u>
<b>Total assets less current liabilities</b>			<u>5,034</u>		<u>44,133</u>
<b>Net assets</b>			<u><u>5,034</u></u>		<u><u>44,133</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			<u>5,033</u>		<u>44,132</u>
<b>Shareholders' funds</b>			<u><u>5,034</u></u>		<u><u>44,133</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Elite Tickets Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2016**

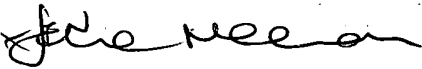
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20 February 2017, and are signed on her behalf by:



**Jane Neenan**  
**Director**

**Registration number 4066724**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Elite Tickets Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on net book value

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 2015	4,872
At 31 August 2016	4,872
<b>Depreciation</b>	
At 1 September 2015	4,121
Charge for year	188
At 31 August 2016	4,309
<b>Net book values</b>	
At 31 August 2016	563
At 31 August 2015	751

### 3. Creditors: amounts falling due after more than one year

2016	2015
£	£

Creditors include the following:

The bank overdraft and loans are secured by a fixed and floating charge over all of the company's assets.

**Elite Tickets Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2016**

..... continued

<b>4. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>