

Registration number: 04066556

Rolls-Royce General Partner Limited

Unaudited

Directors' Report and Financial Statements

for the Year Ended 31 December 2018

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Rolls-Royce General Partner Limited

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Rolls-Royce General Partner Limited

Company Information

Company secretary C M Sharpe

Registered office Moor Lane
Derby
Derbyshire
DE24 8BJ

Rolls-Royce General Partner Limited
Directors' Report for the Year Ended 31 December 2018

The Directors present their report and the financial statements for the year ended 31 December 2018.

Principal activities

The Company has not traded during the year. The Directors do not expect any change in the present level of activity in the foreseeable future.

Directors

The Directors who held office during the year and up to the date of signing the financial statements were as follows:

H Cartsburg (resigned 22 March 2019)

A McIntosh (resigned 22 March 2019)

P O'Neil (resigned 14 May 2018)

C Young (resigned 22 March 2019)

R Watson (resigned 22 March 2019)

D A Geisinger (resigned 22 March 2019)

J Gentles (appointed 22 March 2019)

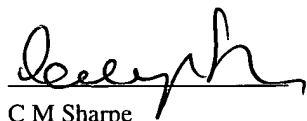
Small company exemption

The Company has taken the small companies exemption to prepare a strategic report under Section 414B of the Companies Act. The Company has also taken advantage of the small companies exemption in preparing the Directors' report under Section 419(2) of the Companies Act.

Qualifying third party indemnity provisions

The Company has made qualifying third party indemnity provisions for the benefit of its Directors which were in place during the year and remain in force at the date of this report.

Approved by the Board on 2nd October 2019 and signed on its behalf by:



C M Sharpe
Company secretary

Rolls-Royce General Partner Limited

Income Statement for the Year Ended 31 December 2018

The Company did not trade during the current or prior year. The Company did not receive any income or incur any expenditure during the year and consequently has made neither profit nor loss.

Rolls-Royce General Partner Limited

(Registration number: 04066556)

Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Trade and Other Receivables	3	31,763	31,763
Equity			
Called up share capital	4	1	1
Retained earnings		31,762	31,762
Total equity		31,763	31,763

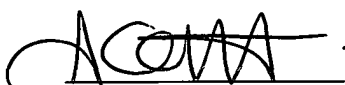
For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The Financial Statements on pages 3 to 7 were approved and authorised for issue by the Directors on 2nd October 2019 and signed on its behalf by:


J Gentles
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Rolls-Royce General Partner Limited

Statement of Changes in Equity for the Year Ended 31 December 2018

	Called up share capital £	Retained Earnings £	Total equity £
At 1 January 2018	1	31,762	31,763
At 31 December 2018	<u>1</u>	<u>31,762</u>	<u>31,763</u>

	Called up share capital £	Retained Earnings £	Total equity £
At 1 January 2017	1	31,762	31,763
At 31 December 2017	<u>1</u>	<u>31,762</u>	<u>31,763</u>

Rolls-Royce General Partner Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

Rolls-Royce General Partner Limited is a company incorporated and domiciled in the UK. The Company has not traded during the year. The Company is a private company limited by shares.

The address of its registered office is:

Moor Lane
Derby
Derbyshire
DE24 8BJ

2 Accounting policies

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared under the historical cost convention.

Departure from requirements of FRS 102

The financial statements do not include a cash flow statement because the company is exempt from the requirement to prepare such a statement under FRS 102.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade receivables established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Trade and Other Receivables

	2018	2017
	£	£
Amounts owed by parent undertaking	<u>31,763</u>	<u>31,763</u>

Rolls-Royce General Partner Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Called up share capital

Allotted and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

5 Contingent liabilities

In January 2017, after full cooperation, companies within the Rolls-Royce group concluded deferred prosecution agreements with the SFO and the US Department of Justice and a leniency agreement with the MPF, the Brazilian federal prosecutors ("the agreements"). The Central Bureau of Investigation (CBI) in India has opened a formal investigation naming Rolls-Royce plc, Rolls-Royce India Private Limited and others alleging bribery in relation to historical matters. The companies named will respond appropriately. Action may be taken by other authorities against these or other entities or individuals. In addition, we could still be affected by actions from customers and customers' financiers. The Directors of those companies that are party to the agreements or named in the CBI investigation are not currently aware of any matters that are likely to lead to a material financial loss, but cannot anticipate all the possible actions that may be taken or their potential consequences. There are no financial consequences of the agreements or the CBI investigation on the Company.

6 Parent and ultimate parent undertaking

The Company is a subsidiary undertaking of Rolls-Royce plc, incorporated in Great Britain.

The largest group in which the results of the company are consolidated is that headed by Rolls-Royce Holdings plc. The smallest group in which the results of the company are consolidated is that headed by Rolls-Royce plc, incorporated in Great Britain.

The consolidated accounts of these groups are available to the public and may be obtained from Kings Place, 90 York Way, London N1 9FX.