

Pontypool Automatics Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Pontypool Automatics Limited
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Pontypool Automatics Limited
(Registration number: 04063954)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		59,675	67,134
Tangible fixed assets		<u>68,032</u>	<u>55,510</u>
		<u>127,707</u>	<u>122,644</u>
Current assets			
Stocks		585	570
Debtors		30,536	19,448
Cash at bank and in hand		<u>5,329</u>	<u>7,926</u>
		36,450	27,944
Creditors: Amounts falling due within one year		<u>(16,716)</u>	<u>(18,010)</u>
Net current assets		<u>19,734</u>	<u>9,934</u>
Net assets		<u><u>147,441</u></u>	<u><u>132,578</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Share premium account		127,304	127,304
Profit and loss account		<u>19,137</u>	<u>4,274</u>
Shareholders' funds		<u><u>147,441</u></u>	<u><u>132,578</u></u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 December 2015 and signed on its behalf by:

.....
Mr John Dibble
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Pontypool Automatics Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is disclosed in the accounts at its cost, less any, diminution in value, over its useful life.

Amortisation

Amortisation of goodwill is based on the diminution of its value.

Asset class	Amortisation method and rate
Goodwill	Over 10 years

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25 - 33% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pontypool Automatics Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	74,593	207,835	282,428
Additions	-	32,225	32,225
At 31 July 2015	74,593	240,060	314,653
Depreciation			
At 1 August 2014	7,459	152,325	159,784
Charge for the year	7,459	19,703	27,162
At 31 July 2015	14,918	172,028	186,946
Net book value			
At 31 July 2015	59,675	68,032	127,707
At 31 July 2014	67,134	55,510	122,644

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.