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PHOENIX FROM A FLAME LIMITED

Director's Report And Unaudited Financial Statements

For the year ended 30 September 2011

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COMPANIES HOUSE

Company Registration No 4063850 (England And Wales)

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COMPANY INFORMATION

Director	H M Downey
Company number	4063850
Registered office	Apartment 7, Hatherlow House 7 Raglan Road Reigate Surrey RH2 0DR
Accountants	Kingston Smith LLP Surrey House 36-44 High Street Redhill Surrey RH1 1RH

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DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011

The director presents her report and financial statements for the year ended 30 September 2011

Principal activities

The principal activity of the company throughout the year was that of training consultants

Director

The following director has held office since 1 October 2010

H M Downey

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations


Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

 03/07/2012
H M Downey
Director

PHOENIX FROM A FLAME LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PHOENIX FROM A FLAME LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Phoenix From A Flame Limited for the year ended 30 September 2011 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Phoenix From A Flame Limited, as a body, in accordance with the terms of our engagement letter dated 16 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Phoenix From A Flame Limited and state those matters that we have agreed to state to the Board of Directors of Phoenix From A Flame Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Phoenix From A Flame Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Phoenix From A Flame Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Phoenix From A Flame Limited. You consider that Phoenix From A Flame Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Phoenix From A Flame Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingston Smith LLP

Kingston Smith LLP

Chartered Accountants

3 July 2012

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2011

		2011	2010
	Notes	£	£
Turnover		67,976	129,076
Administrative expenses		(54,642)	(76,614)
Operating profit	2	13,334	52,462
Other interest receivable and similar income	3	-	1
Interest payable and similar charges		(976)	(639)
Profit on ordinary activities before taxation		12,358	51,824
Tax on profit on ordinary activities	4	(2,747)	(11,259)
Profit for the year	11	9,611	40,565

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BALANCE SHEET AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	6		564		1,067
Current assets					
Debtors	7	19,452		17,872	
Cash at bank and in hand		64		6,422	
		19,516		24,294	
Creditors: amounts falling due within one year	8	(40,209)		(32,487)	
Net current liabilities			(20,693)		(8,193)
Total assets less current liabilities			(20,129)		(7,126)
Creditors amounts falling due after more than one year	9		(6,911)		(8,525)
Net liabilities			(27,040)		(15,651)
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		(27,042)		(15,653)
Shareholders' funds			(27,040)		(15,651)

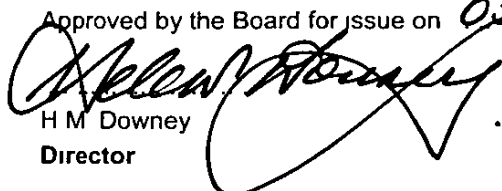
For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

03/10/2012


H M Downey
Director

Company Registration No. 4063850

PHOENIX FROM A FLAME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum straight line
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2	Operating profit	2011 £	2010 £
	Operating profit is stated after charging		
	Depreciation of tangible assets	503	734

3	Investment income	2011 £	2010 £
	Bank interest	-	1
		-	1

4	Taxation	2011 £	2010 £
	Domestic current year tax		
	U K corporation tax	2,747	11,259
	Total current tax	2,747	11,259

5	Dividends	2011 £	2010 £
	Ordinary interim paid	21,000	34,500

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2010 & at 30 September 2011	7,943
Depreciation	
At 1 October 2010	6,876
Charge for the year	503
At 30 September 2011	7,379
Net book value	
At 30 September 2011	564
At 30 September 2010	1,067

7 Debtors	2011 £	2010 £
Trade debtors	1,200	17,872
Other debtors	18,252	-
	19,452	17,872

8 Creditors: amounts falling due within one year	2011 £	2010 £
Bank loans and overdrafts	12,738	1,441
Trade creditors	8,461	8,108
Taxation and social security	16,719	19,967
Other creditors	2,291	2,971
	40,209	32,487

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

9	Creditors, amounts falling due after more than one year	2011 £	2010 £
	Bank loans	6,911	8,525
	Analysis of loans		
	Wholly repayable within five years	8,439	9,966
	Included in current liabilities	(1,528)	(1,441)
		6,911	8,525

10	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

11	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 October 2010	(15,653)
	Profit for the year	9,611
	Dividends paid	(21,000)
	Balance at 30 September 2011	(27,042)

12 Control

The Company is controlled by the director, H M Downey, by virtue of her interest in the share capital of the Company

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

13 Related party relationships and transactions

Included within other debtors at the year end is an amount owed by the director of £18,252 (2010 £703 creditor) The following is a summary of the directors' transactions with the company during the year,

Advances to director £13,800

Payments on behalf of director £5,155

The advances, and payments on the director's behalf, are interest-free and repayable on demand

The director received dividends of £21,000 (2010 £34,500) in her capacity as a shareholder of the company