

**IMAGE PUBLISHING LIMITED**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

WEDNESDAY



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**IMAGEM PUBLISHING LIMITED**  
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## **IMAGEM PUBLISHING LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and unaudited financial statements for the year ended 31 December 2013.

#### **PRINCIPAL ACTIVITY**

The company owns and controls copyrights. With effect from 2 January 2008, the company granted an in perpetuity exclusive license to Imagem UK Limited, the company's immediate parent, to be the company's sole and exclusive agent in all countries of the world.

#### **REVIEW OF THE BUSINESS**

The company did not trade during the year.

#### **DIRECTORS AND THEIR INTERESTS IN SHARES**

The directors, who served throughout the period, except as noted, were as follows:

K Hoskins  
J Minch

No director has any interest in the shares of the company.

BY ORDER OF THE BOARD



**K Hoskins**  
**Director**

21 January 2014

Aldwych House  
71-91 Aldwych  
London  
WC2B 4HN

**IMAGEM PUBLISHING LIMITED**  
**BALANCE SHEET**  
**31 December 2013**

|                                    | Note | 2013<br>£ | 2012<br>£ |
|------------------------------------|------|-----------|-----------|
| <b>Current assets</b>              |      |           |           |
| Amount due from parent undertaking |      | 100       | 100       |
|                                    |      | <hr/>     | <hr/>     |
|                                    |      | 100       | 100       |
|                                    |      | <hr/>     | <hr/>     |
| <b>Capital and reserves</b>        |      |           |           |
| Share capital                      | 2    | 100       | 100       |
|                                    |      | <hr/>     | <hr/>     |
| Shareholder's funds                |      | 100       | 100       |
|                                    |      | <hr/>     | <hr/>     |

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for :

- (i) ensuring the company keeps accounting records that comply with Section 386; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 21 January 2014.



**K Hoskins**  
**Director**

**IMAGEM PUBLISHING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2013**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

**2. SHARE CAPITAL**

|                             | <u>Authorised</u> |            | <u>Issued &amp; fully paid</u> |            |
|-----------------------------|-------------------|------------|--------------------------------|------------|
|                             | <u>Number</u>     | <u>£</u>   | <u>Number</u>                  | <u>£</u>   |
| <b>At 31 December 2012:</b> |                   |            |                                |            |
| A ordinary share of £1 each | 50                | 50         | 50                             | 50         |
| B ordinary share of £1 each | 50                | 50         | 50                             | 50         |
|                             |                   | <u>100</u> |                                | <u>100</u> |
| <b>At 31 December 2013:</b> |                   |            |                                |            |
| A ordinary share of £1 each | 50                | 50         | 50                             | 50         |
| B ordinary share of £1 each | 50                | 50         | 50                             | 50         |
|                             |                   | <u>100</u> |                                | <u>100</u> |

**3. ULTIMATE HOLDING COMPANY AND CONTROLLING PARTY**

As at the date above the company's ultimate controlling party was Algemene Pensioen Groep, an institution registered in The Netherlands at 70 Oude Lindestraat, 6411 EK Heerlen, The Netherlands.

The largest group in which the results of the Company are consolidated is that headed by Algemene Pensioen Groep. The smallest group in which they are consolidated is that headed by Imagem Holding BV incorporated in The Netherlands. The consolidated financial statements of Imagem Holding BV are available at 21 Emmastraat, Hilversum 1211 NE, The Netherlands.

**4. CONTINGENT LIABILITIES**

There are contingent liabilities in respect of royalties and fees due to composers, authors etc which Imagem UK Limited has undertaken to pay and indemnify the company against claims in respect thereof.