Company registration number 04063621

IMAGEM PUBLISHING LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

Company registration number 04063621

IMAGEM PUBLISHING LIMITED
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IMAGEM PUBLISHING LIMITED

REPORT OF THE DIRECTORS

The directors present their report and unaudited financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The company owns and controls copyrights. With effect from 2 January 2008, the company granted an in perpetuity exclusive license to Imagem UK Limited, the company's immediate parent, to be the company's sole and exclusive agent in all countries of the world, for its catalogue of copyrighted works.

REVIEW OF THE BUSINESS

Royalties are received from many collection societies on a worldwide basis, but under the agreement with its 100% parent noted above these rights are exploited by Imagem UK Ltd. Royalty income and associated royalty expense are therefore accounted for by Imagem UK Ltd and have been included in its company accounts.

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS IN SHARES

The directors, who served throughout the period, except as noted, were as follows:

K Hoskins
J Minch

No director has any interest in the shares of the company.

BY ORDER OF THE BOARD

K Hoskins
Director

7 March 2016

Aldwych House
71-91 Aldwych
London
WC2B 4HN

Company registration number 04063621

IMAGEM PUBLISHING LIMITED
BALANCE SHEET
31 December 2015

	Note	2015 £	2014 £
Current assets			
Amount due from parent undertaking		100	100
		100	100
Capital and reserves			
Share capital	2	100	100
Shareholder's funds		100	100

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for :

(i) ensuring the company keeps accounting records that comply with Section 386; and

(ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 7 March 2016.

K Hoskins

K Hoskins
Director

IMAGEM PUBLISHING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

	Authorised		Issued & fully paid	
	Number	£	Number	£
At 31 December 2014:				
A ordinary share of £1 each	50	50	50	50
B ordinary share of £1 each	50	50	50	50
		100		100
At 31 December 2015:				
A ordinary share of £1 each	50	50	50	50
B ordinary share of £1 each	50	50	50	50
		100		100

3. ULTIMATE HOLDING COMPANY AND CONTROLLING PARTY

As at the date above the company's ultimate controlling party was Algemene Pensioen Groep, an institution registered in The Netherlands at 70 Oude Lindestraat, 6411 EK Heerlen, The Netherlands.

The largest group in which the results of the Company are consolidated is that headed by Algemene Pensioen Groep. The smallest group in which they are consolidated is that headed by Imagem Holding BV incorporated in The Netherlands. The consolidated financial statements of Imagem Holding BV are available at 21 Emmastraat, Hilversum 1211 NE, The Netherlands.

4. CONTINGENT LIABILITIES

There are contingent liabilities in respect of royalties and fees due to composers, authors etc which Imagem UK Limited has undertaken to pay and indemnify the company against claims in respect thereof.