

REGISTRAR OF  
COMPANIES

**SLOANE PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2010**

WEDNESDAY



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**SLOANE PROPERTIES LIMITED**

**INDEPENDENT AUDITORS' REPORT TO SLOANE PROPERTIES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Sloane Properties Limited for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

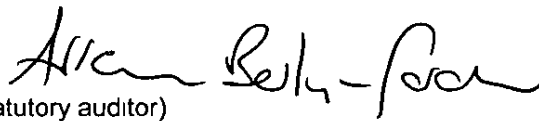
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Julie Piper (Senior statutory auditor)

for and on behalf of

**ARRAM BERLYN GARDNER**

Chartered Accountants

Statutory Auditor

London

Date 14 December 2010

**SLOANE PROPERTIES LIMITED**  
**REGISTERED NUMBER 4063576**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2010**

	Note	£	2010 £	£	2009 £
<b>CURRENT ASSETS</b>					
Stocks		956,112		1,262,976	
Debtors		1,770		44,232	
Cash at bank		10,556		1,527	
		<u>968,438</u>		<u>1,308,735</u>	
<b>CREDITORS</b> amounts falling due within one year		(895,498)		(1,268,943)	
<b>NET CURRENT ASSETS</b>			72,940		39,792
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 72,940</u>		<u>£ 39,792</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			71,940		38,792
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 72,940</u>		<u>£ 39,792</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 14 December 2010

  
**D A Pears**  
 Director

The notes on page 3 form part of these financial statements

## **SLOANE PROPERTIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010**

#### **1 ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 STOCKS**

Stocks are valued at the lower of cost and net realisable value

##### **1.4 PROPERTY TRANSACTIONS**

Purchases and sales of properties are included on the basis of completions occurring during the year

#### **2 SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<hr/>	<hr/>
	£ 1,000	£ 1,000
	<hr/>	<hr/>