

Company Registration No. 04063523 (England and Wales)

**GLOBAL PRODUCT SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



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*Handwritten signature/initials: A-24/5/11*

**Registered Office**  
Suite 23, Park Royal House  
23 Park Royal Road  
NW10 7JH

**GLOBAL PRODUCT SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2010**

	Notes	2010 €	€	2009 €	€
<b>Fixed assets</b>					
Investments	2		7		7
<b>Current assets</b>					
Cash at bank and in hand		5,108		3,360	
		<u>5,108</u>		<u>3,360</u>	
<b>Creditors amounts falling due within one year</b>		<u>(29,451)</u>		<u>(26,781)</u>	
<b>Net current liabilities</b>			<u>(24,343)</u>		<u>(23,421)</u>
<b>Total assets less current liabilities</b>			<u>(24,336)</u>		<u>(23,414)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,456		1,455
Profit and loss account			<u>(25,792)</u>		<u>(24,869)</u>
<b>Shareholders' funds</b>			<u>(24,336)</u>		<u>(23,414)</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 24.05.11



Mollyland Inc  
Director

Company Registration No 04063523

# GLOBAL PRODUCT SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2010

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable.

##### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

##### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### 1.5 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

#### 2 Fixed assets

	Investments
	€
<b>Cost</b>	
At 1 January 2010 & at 31 December 2010	7
	<hr/>
At 31 December 2009	7
	<hr/>

The investment represents a 5% interest in the Automotive Group and is stated at cost.

**GLOBAL PRODUCT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>No.</b>	<b>No.</b>
	<b>Authorised</b>		
	10,000 ordinary shares	10,000	10,000
		<u>          </u>	<u>          </u>
		<b>2010</b>	<b>2009</b>
		<b>€</b>	<b>€</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 ordinary shares	1,456	1,455
		<u>          </u>	<u>          </u>