

Company Registration No. 04063523 (England and Wales)

GLOBAL PRODUCT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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Registered Office
Suite 23, Park Royal House
23 Park Royal Road
London
NW10 7JH



GLOBAL PRODUCT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 €	€	2008 €	€
Fixed assets					
Investments	2		7		7
Current assets					
Cash at bank and in hand		3,360		4,880	
		<u>3,360</u>		<u>4,880</u>	
Creditors: amounts falling due within one year		<u>(26,781)</u>		<u>(28,445)</u>	
Net current liabilities			<u>(23,421)</u>		<u>(23,565)</u>
Total assets less current liabilities			<u>(23,414)</u>		<u>(23,558)</u>
Capital and reserves					
Called up share capital	3		1,455		1,455
Profit and loss account			<u>(24,869)</u>		<u>(25,013)</u>
Shareholders' funds			<u>(23,414)</u>		<u>(23,558)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12-06-10



Mollyand Inc
Director

GLOBAL PRODUCT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents income derived from the company's principal activity.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.5 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Fixed assets

	Investments
	€
Cost	
At 1 January 2009 & at 31 December 2009	7
At 31 December 2008	7

The investment represents a 5% interest in the Automotive Group and is stated at cost.

GLOBAL PRODUCT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
	Authorised	No.	No.
	10,000 ordinary £1 shares	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid	€	€
	1,000 ordinary £1 shares	1,455	1,455
		<u> </u>	<u> </u>