

Company Registration No 04063523 (England and Wales)

GLOBAL PRODUCT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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18/1/12

Registered Office
Suite 123
London
HA0 1HD
United Kingdom

THURSDAY



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COMPANIES HOUSE

GLOBAL PRODUCT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 €	€	2011 €	€
Fixed assets					
Investments	2		7		7
Current assets					
Cash at bank and in hand		1,998		2,730	
Creditors' amounts falling due within one year		<u>(34,358)</u>		<u>(28,463)</u>	
Net current liabilities			<u>(32,360)</u>		<u>(25,733)</u>
Total assets less current liabilities			<u><u>(32,353)</u></u>		<u><u>(25,726)</u></u>
Capital and reserves					
Called up share capital	3		1,456		1,456
Profit and loss account			<u>(33,809)</u>		<u>(27,182)</u>
Shareholders' funds			<u><u>(32,353)</u></u>		<u><u>(25,726)</u></u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on **08.07.13**



L Ditchfield
Director

Company Registration No. 04063523

GLOBAL PRODUCT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.5 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Fixed assets

	Investments
	€
Cost	
At 1 January 2012 & at 31 December 2012	7
	<u>7</u>
At 31 December 2011	7
	<u>7</u>

The investment represents a 5% interest in the Automotive Group and is stated at cost.

3 Share capital	2012	2011
	€	€
Allotted, called up and fully paid		
1,000 ordinary shares	1,456	1,456
	<u>1,456</u>	<u>1,456</u>

The ordinary shares have a par value of £1 each.