

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

04063505

Name of Company

Kings Arms Yard VCT 2 Plc

I / We
Sarah Louise Burge
2 Wellington Place
Leeds
LS1 4AP

William Duncan
2 Wellington Place
Leeds
LS1 4AP

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986 ✓ ✓

The Progress Report covers the period from 30/09/2011 to 29/09/2012

Signed



Date

26/10/12

RSM Tenon Recovery
2 Wellington Place
Leeds
LS1 4AP

Ref 5516177/WD/SLB/GL/SK

TUESDAY

WEDNESDAY



A1L7IOKY

A08

07/11/2012

#271

COMPANIES HOUSE

A1KMYHRC

A37

30/10/2012

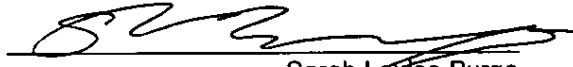
#238

COMPANIES HOUSE

**Kings Arms Yard VCT 2 Plc
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 30/09/2011 To 29/09/2012
ASSET REALISATIONS	
Kings Arms Yard VCT Plc	2,709 12
Bank Interest Gross	0 05
	<u>2,709 17</u>
COST OF ADMINISTRATION	
Bank Charges	0 05
	<u>(0 05)</u>
DISTRIBUTIONS	
Ordinary Shareholders	2,709 12
	<u>(2,709 12)</u>
	<u>NIL</u>
REPRESENTED BY	
	<u>NIL</u>

Note


Sarah Louise Burge
Joint Liquidator

**Kings Arms Yard VCT 2 PLC – In Members' Voluntary Liquidation ("the Company")
Joint Liquidators' Annual Progress Report to Members pursuant to Section 92A of the
Insolvency Act 1986**

Introduction

At a meeting of members held on 30 September 2011, a resolution was passed that the Company be placed into Members' Voluntary Liquidation and that Sarah Burge and I, William Duncan, be appointed as Joint Liquidators, as part of a scheme of reconstruction made pursuant to Section 110 of the Insolvency Act 1986. The scheme of reconstruction was described in Part IV of a circular to the shareholders of the Company dated 25 August 2011, and authorised by a special resolution of the Company passed at a general meeting on 23 September 2011.

This is our annual progress report to members pursuant to Section 92A of the Insolvency Act 1986.

Conduct of the Winding Up

Three individual members expressed their dissent to the resolution put to all members at the first general meeting held on 23 September 2011. Consequently the Joint Liquidators purchased these shareholdings at a predetermined break price of 12.80 pence per share using funds to the value of £2,709 advanced into the liquidation estate by Kings Arms Yard VCT PLC.

Aside from the funds advanced above, there have been no other asset realisations. All assets and liabilities of the Company were transferred to Kings Arms Yard VCT PLC in consideration of the issue of new shares, in the ratio of 1.2806 shares for each share held in Company.

All liquidation expenses were paid by Kings Arms Yard VCT PLC.

Distribution information

All liabilities of the Company transferred to Kings Arms Yard VCT PLC under the Transfer Agreement and have been paid in full.

As detailed above, the shareholders of the Company received shares in Kings Arms Yard VCT PLC in exchange, in the ratio of 1.2806 shares for each share held in the Company.

Fee information

In accordance with our engagement letter dated 10 August 2011, the Joint Liquidators' fees were fixed by members on a time cost basis subject to a cap of £8,500 plus VAT and disbursements, plus a further £1,500 in the event there were any dissenting members.

To date we have invoiced £10,000 plus VAT and disbursements to Kings Arms Yard VCT PLC.

Date 23 October 2012


William Duncan
Joint Liquidator