

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 0 6 3 3 9 3

Company name in full Aupro Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Harris

3 Liquidator's address

Building name/number Centenary House

Street Peninsula Park

Post town Rydon Lane

County/Region Exeter

Postcode E X 2 7 X E

Country

4 Liquidator's name ①

Full forename(s) Stephen James

Surname Hobson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Centenary House

Street Peninsula Park

Post town Rydon Lane

County/Region Exeter

Postcode E X 2 7 X E

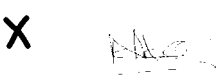
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	6	^m	0	^m	2	^y	2	^y	0	^y	2	^y	3
To date	^d	1	^d	5	^m	0	^m	2	^y	2	^y	0	^y	2	^y	4
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	5	^m	0	^m	4	^y	2	^y	0	^y	2	^y	4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Bethan Plant**

Company name **Francis Clark LLP**

Address **Centenary House**

Peninsula Park

Post town **Rydon Lane**

County/Region **Exeter**

Postcode **E X 2 7 X E**

Country

DX

Telephone **01392 667000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

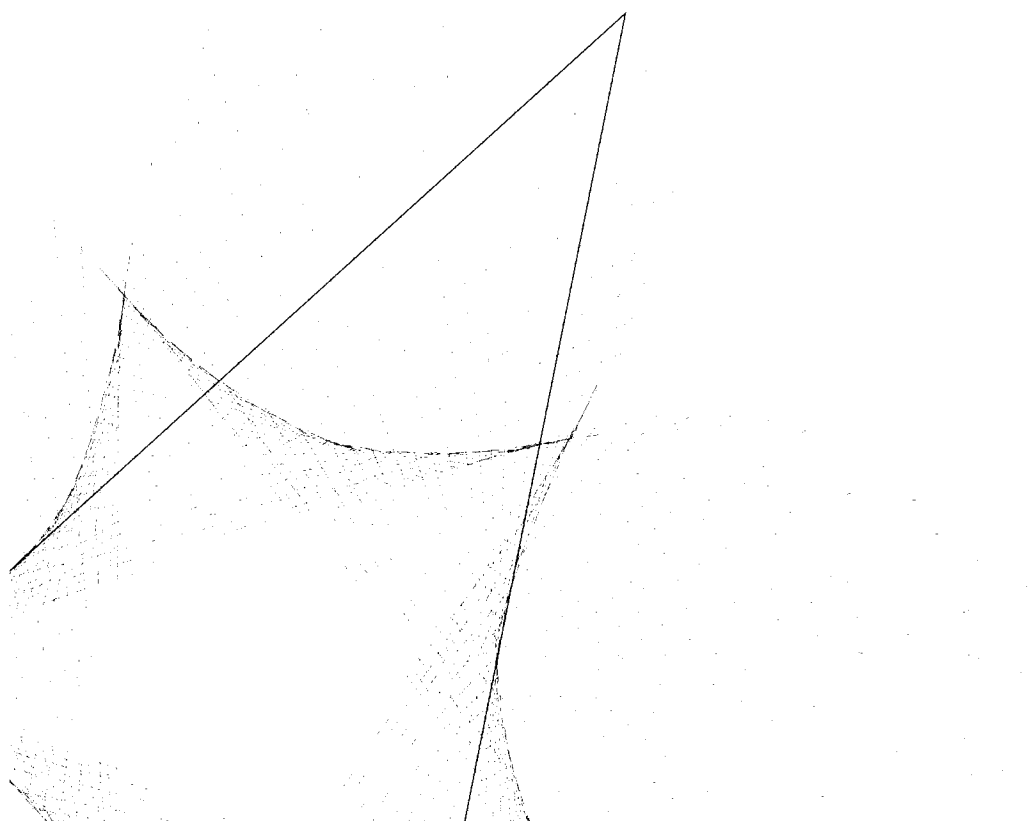
Joint Liquidators' Annual Progress Report to Members

**Aupro Limited
- In Liquidation**

For the Year Ended 15 February 2024

PKF FRANCISCLARK

Chartered accountants & business advisers



AUPRO LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors' Claims
- 4** Distributions to Members
- 5** Joint Liquidators' Remuneration
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 16 February 2023 to 15 February 2024

AUPRO LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 Stephen James Hobson and I, of Francis Clark LLP, Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE, were appointed as Joint Liquidators of Aupro Limited ("the Company") on 16 February 2023. We can be contacted by phone on 01392 667000 or via email at business.recovery@pkf-francisclark.co.uk.
- 1.2 This report provides an update on the progress in the liquidation for year ended 15 February 2024 ("the Period").
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.pkf-francisclark.co.uk/services/creditor/> . If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading address of the Company was Bond & Co, 59b Leigh Road, Eastleigh, Hampshire, SO50 9DF.
- 1.5 The registered office of the Company was changed to Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE and its registered number is 04063393.

2 Progress of the Liquidation

- 2.1 At Appendix A is my Receipts and Payments account for the Period.
- 2.2 The Directors Declaration of Solvency showed the Company held shares in a subsidiary. Stephens and Scown have been instructed to deal with the transfer of the Company shares held. These shares were valued at £500 and were distributed in specie to the shareholders.
- 2.3 The Directors Declaration of Solvency showed a Dividend Receivable balance from its subsidiary of £42,208.78. Shortly after my appointment, a cash dividend was received by the company.
- 2.4 The Directors Declaration of Solvency showed a Directors Loan Account Balance of £1,479.368. Shortly after my appointment, this balance was distributed in specie to shareholders.

Matters still to be dealt with

- 2.5 The only matter outstanding is notifying HM Revenue and Customs of the intention to close the case, after which the case can be progressed to be closed.

3 Creditors' Claims

Secured Creditors

- 3.1 There are no secured creditors in the liquidation.

Preferential Creditors

- 3.2 There are no preferential creditors in the liquidation.

AUPRO LIMITED - IN LIQUIDATION

Unsecured Creditors

- 3.3 I have received claims totalling £1,800 from a creditor which has been paid. The Directors have made a Declaration of Solvency to the effect that all of the Company's debts will be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.

4 Distributions to Members

- 4.1 The following distributions to members have been made since the date of my appointment:
- An interim distribution in specie of the Directors Loan Account of £14,793.68 per share on 28 February 2023
 - An interim distribution in specie of the shares held in a subsidiary of £5.00 per share on 10 May 2023
- 4.2 The value of the Directors Loan Account and share valuation were taken from the most recent Company accounts.

5 Joint Liquidators' Remuneration

- 5.1 The Members approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by the Liquidators and staff in managing the Liquidation and estimated in the engagement letter at a basic costs for £4,500 plus £1,500 for each additional report needed after the first 12 months of the liquidation.
- 5.2 My time costs for the Period are £6,840.21. This represents 32.17 hours at an average rate of £212.63 per hour.
- 5.3 Fees of £4,500 plus expenses of £668 have been drawn to date on account of these my costs. Accountants Fees of £413 and Legal Fees of £2,799.50 have also been incurred.
- 5.4 In addition, £13,500 has been paid in respect of pre liquidation work as per the engagement letter giving total fees paid to date of £20,340.21.
- 5.5 Francis Clark LLP's current charge-out rates effective from the date of the liquidation are detailed below. Please note this firm records its time in minimum units of 36 seconds.

	Partners & Directors	Managers	Other grades of staff
	£	£	£
From 1 July 2023	450-500	265-350	120-190
From 1 July 2022	280-390	240-270	100-170

- 5.6 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.pkf-francisclark.co.uk/services/creditor/>

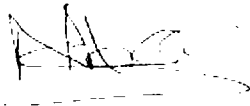
AUPRO LIMITED - IN LIQUIDATION

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.



.....
Nicholas Harris
Joint Liquidator

5 April 2024

.....
Date

AUPRO LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 16 February 2023 to 15 February 2024

**Aupro Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 15/02/2024**

Dec of Sol £		£	£
	ASSET REALISATIONS		
500.00	Investment	500.00	
1,479,368.00	Directors Loan Accounts	1,479,368.00	
42,208.78	Dividend Recievable	42,176.78	
			1,522,044.78
	COST OF ADMINISTRATION		
	Statutory Advertising	280.50	
	Specific Bond	387.50	
	Irrecoverable VAT	4,373.50	
	Preparation of Declaration of Solvency	13,500.00	
	Legal Fees	2,799.50	
	Accountant's Fees	413.00	
	Liquidator's Fees	4,500.00	
			(26,254.00)
	UNSECURED CREDITORS		
2,280.00	Accountants Fees	1,800.00	
			(1,800.00)
	DISTRIBUTIONS		
	Dist in specie, £14,793.68 p/s, 28/02/23	1,479,368.00	
	Dist in specie, £5.00 p/s, 10/05/23	500.00	
			(1,479,868.00)
1,524,356.78			14,122.78
	REPRESENTED BY		
	Bank Account - Non Interest Bearing		14,122.78
			14,122.78