

Reg No 4063163

REPORT OF THE DIRECTORS AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24TH DECEMBER 2006  
FOR  
PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED

THURSDAY



\*ACFTTT4K\*

A49

20/09/2007

195

COMPANIES HOUSE

PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24TH DECEMBER 2006

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Non-statutory Income and Expenditure Account	10

PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 24TH DECEMBER 2006

<b>DIRECTORS:</b>	C D'Silva A J Nicholson
<b>SECRETARY:</b>	Sutherland Company Secretarial Limited
<b>REGISTERED OFFICE:</b>	Sutherland House 1759 London Road Leigh-On-Sea Essex SS9 2RZ
<b>REGISTERED NUMBER.</b>	04063163 (England and Wales)
<b>AUDITORS:</b>	Platt Rushton LLP Chartered Accountants & Registered Auditors Sutherland House 1759 London Road Leigh On Sea Essex SS9 2RZ
<b>MANAGING AGENTS:</b>	Countrywide Property Management Central House Cliff town Road Southend on Sea Essex SS1 1AB

**PARISH FIELDS (NO. 3) MANAGEMENT COMPANY  
LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 24TH DECEMBER 2006**

The directors present their report with the financial statements of the company for the year ended 24th December 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of the flats at Foxglove Road, Rush Green, Essex

**DIRECTORS**

The directors during the year under review were

C D'Silva  
A J Nicholson

The beneficial interests of the directors holding office on 24th December 2006 in the issued share capital of the company were as follows

	24 12 06	25 12 05
<b>Ordinary £1 shares</b>		
C D'Silva	1	1
A J Nicholson	1	1

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Platt Rushton LLP, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 24TH DECEMBER 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

  
ON BEHALF OF THE BOARD

C D'Silva - Director

Date

17/Apr/2007

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF**  
**PARISH FIELDS (NO 3) MANAGEMENT COMPANY**  
**LIMITED**

We have audited the financial statements of Parish Fields (No 3) Management Company Limited for the year ended 24th December 2006 on pages six to nine. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF  
PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED

**Opinion**

**In our opinion**

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 24th December 2006 and of its loss for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements

*Platt Rushton LLP*

Platt Rushton LLP  
Chartered Accountants  
& Registered Auditors  
Sutherland House  
1759 London Road  
Leigh On Sea  
Essex  
SS9 2RZ

Date 17<sup>th</sup> April 2007

PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 24TH DECEMBER 2006

	Notes	2006 £	2005 £
<b>TURNOVER</b>		8,496	6,123
Administrative expenses		<u>13,702</u>	<u>6,486</u>
<b>OPERATING LOSS</b>	2	(5,206)	(363)
Interest receivable and similar income		<u>99</u>	<u>54</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(5,107)	(309)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(5,107)</u>	<u>(309)</u>

The notes form part of these financial statements



**PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED**

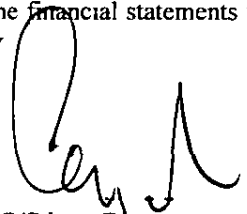
**BALANCE SHEET  
24TH DECEMBER 2006**

	Notes	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Debtors	4	703	1,536
Cash at bank		<u>2,128</u>	<u>6,085</u>
		2,831	7,621
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,942</u>	<u>1,625</u>
<b>NET CURRENT ASSETS</b>		<u>889</u>	<u>5,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>889</u>	<u>5,996</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	18	18
Profit and loss account	7	<u>871</u>	<u>5,978</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>889</u>	<u>5,996</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on  
by

and were signed on its behalf

  
C D'Silva - Director

17/Apr/2007

The notes form part of these financial statements

**PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24TH DECEMBER 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING LOSS**

The operating loss is stated after charging

	2006	2005
	£	£
Auditors' remuneration	<u>611</u>	<u>582</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 24th December 2006 nor for the year ended 24th December 2005

**4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Trade debtors	-	1,518
Other debtors	<u>703</u>	<u>18</u>
	<u>703</u>	<u>1,536</u>

**5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Trade creditors	1,307	-
Other creditors	<u>635</u>	<u>1,625</u>
	<u>1,942</u>	<u>1,625</u>

PARISH FIELDS (NO 3) MANAGEMENT COMPANY  
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24TH DECEMBER 2006

**6 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
18	Ordinary	£1	<u>18</u>	<u>18</u>

**7 RESERVES**

	Profit and loss account £
At 25th December 2005	5,978
Deficit for the year	<u>(5 107)</u>
At 24th December 2006	<u>871</u>