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**BRISTOL OILSKIN & OVERALL PROPERTY LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2018**



**BRISTOL OILSKIN & OVERALL PROPERTY LIMITED**  
**REGISTERED NUMBER: 04062804**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	203,445	210,105
Investments	5	-	7,250
		<u>203,445</u>	<u>217,355</u>
<b>Current assets</b>			
Cash at bank and in hand	7	2,988	
	7	<u>2,988</u>	
Creditors: amounts falling due within one year	6	(75,934)	(135,010)
<b>Net current liabilities</b>		<u>(75,927)</u>	<u>(132,022)</u>
<b>Total assets less current liabilities</b>		<u>127,518</u>	<u>85,333</u>
Creditors: amounts falling due after more than one year	7	(53,541)	(70,867)
<b>Net assets</b>		<u><u>73,977</u></u>	<u><u>14,466</u></u>
<b>Capital and reserves</b>			
Called up share capital		7,250	7,250
Profit and loss account		66,727	7,216
		<u><u>73,977</u></u>	<u><u>14,466</u></u>

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**REGISTERED NUMBER: 04062804**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2018**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**M G Fox**  
Director

Date:

23/8/19.

The notes on pages 3 to 6 form part of these financial statements.

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## BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

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#### 1. General information

Bristol Oilskin & Overall Property Limited is a private limited company, limited by shares, incorporated in England and Wales. Its registered office is located at Fox House, Winterstoke Commercial Centre, Weston Super Mare, BS23 3XP and its registered number is 04062804.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with the Companies Act 2006 and Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in the context of the small entities regime.

The financial statements have been prepared on a going concern basis.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The company is reliant upon the support of its directors. The directors have given assurance they will continue to support the company and therefore the financial statements have been prepared on the going concern basis.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 38 years straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

##### 2.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.6 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

**4. Tangible fixed assets**

	Freehold property £
<b>Cost or valuation</b>	
At 1 September 2017	319,250
At 31 August 2018	<u>319,250</u>
<b>Depreciation</b>	
At 1 September 2017	109,145
Charge for the year on owned assets	6,660
At 31 August 2018	<u>115,805</u>
<b>Net book value</b>	
At 31 August 2018	<u><u>203,445</u></u>
At 31 August 2017	<u><u>210,105</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**5. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 September 2017	7,250
At 31 August 2018	<u>7,250</u>
<b>Impairment</b>	
Charge for the period	7,250
At 31 August 2018	<u>7,250</u>
At 31 August 2018	<u>-</u>
At 31 August 2017	<u><u>7,250</u></u>

**6. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Bank loans	3,306	3,306
Amounts owed to group undertakings	64,049	123,183
Corporation tax	6,729	6,671
Accruals and deferred income	1,850	1,850
	<u>75,934</u>	<u>135,010</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Creditors: Amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>41,783</b>	<b>46,674</b>
Other creditors	<b>11,758</b>	<b>24,193</b>
	<b><u>53,541</u></b>	<b><u>70,867</u></b>

HSBC hold a fixed and floating charge dated 2 September 2011, over the assets of the company in relation to the bank loans shown within creditors due within one year and creditors due after more than one year.

**8. Related party transactions**

During the year the Director received dividends totalling £35,267 (2017 - £31,800). At 31 August 2018 the company owed the Director £11,759 (2017 - 24,193). This amount is interest free and repayable on demand.

At the year end the fixed asset investment has been fully impaired as the related entity has gone into liquidation. There is a balance within creditors of £64,049 which is still expected to be paid within 12 months.