
BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

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COMPANIES HOUSE

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED
REGISTERED NUMBER: 04062804

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		216,764		223,424
Investments	3		7,250		7,250
			<u>224,014</u>		<u>230,674</u>
CURRENT ASSETS					
Cash at bank		2,512		3,320	
CREDITORS: amounts falling due within one year		(111,308)		(82,272)	
NET CURRENT LIABILITIES			<u>(108,796)</u>		<u>(78,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>115,218</u>		<u>151,722</u>
CREDITORS: amounts falling due after more than one year			<u>(89,693)</u>		<u>(114,442)</u>
NET ASSETS			<u>25,525</u>		<u>37,280</u>
CAPITAL AND RESERVES					
Called up share capital	6		7,250		7,250
Profit and loss account			18,275		30,030
SHAREHOLDERS' FUNDS			<u>25,525</u>		<u>37,280</u>

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 May 2017



M G Fox
Director

The notes on pages 3 to 5 form part of these financial statements.

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 38 years straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015 and 31 August 2016	319,249
Depreciation	
At 1 September 2015	95,825
Charge for the year	6,660
At 31 August 2016	102,485
Net book value	
At 31 August 2016	216,764
At 31 August 2015	223,424

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2015 and 31 August 2016	7,250
Net book value	
At 31 August 2016	7,250
At 31 August 2015	7,250

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Bristol Oilskin & Overall Company Limited	Ordinary A & Ordinary B	100%

The aggregate of the share capital and reserves as at 31 August 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Bristol Oilskin & Overall Company Limited	84,502	3,639

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdraft	3,306	3,306

HSBC hold a fixed and floating charge dated 2 September 2011, over the assets of the company.

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdraft	<u>50,278</u>	<u>54,484</u>

Included in the creditors falling due after more than one year is a balance of £37,000 (2015 - £41,200) that is due after more than 5 years.

HSBC hold a fixed and floating charge dated 2 September 2011, over the assets of the company.

6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2,417 Ordinary A shares of £1 each	2,417	2,417
4,833 Ordinary B shares of £1 each	4,833	4,833
	<u>7,250</u>	<u>7,250</u>

It has been deemed that each ordinary 'A' share shall be entitled to four votes of every ordinary 'B' share. The shares rank pari passu with each other in all other respects.

7. RELATED PARTY TRANSACTIONS

The company was under the control of M G Fox throughout the current and previous year. M G Fox is the company's director and controlling party by virtue of his shareholding.

At 31 August 2016, the Directors' Loan Account balance was £39,415 (2015 - £59,958).

The company also received rental income from Bristol Oilskin & Overall Company Limited of £39,600 (2015 - £39,600). At 31 August 2016 the company owed £99,326 (2015 - £70,309) to Bristol Oilskin & Overall Company Limited. No interest is deemed payable on this loan.

Dividends were paid to the director and his wife totalling £32,400 (2015 - £32,800).