UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

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BRISTOL OILSKIN & OVERALL PROPERTY LIMITED REGISTERED NUMBER: 04062804

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2015

			2015		2014	
	Note	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		223,424		230,084	
Investments	3		7,250		7,250	
		•	230,674	•	237,334	
CURRENT ASSETS						
Cash at bank		3,320		3,890		
CREDITORS: amounts falling due within one year		(82,272)		(45,662)		
NET CURRENT LIABILITIES			(78,952)		(41,772)	
TOTAL ASSETS LESS CURRENT LIABIL	LITIES	•	151,722	•	195,562	
CREDITORS: amounts falling due after more than one year			(114,442)		(146,052)	
NET ASSETS	•		37,280		49,510	
CAPITAL AND RESERVES		•		•		
Called up share capital	6		7,250		7,250	
Profit and loss account			30,030		42,260	
SHAREHOLDERS' FUNDS			37,280		49,510	

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ABBREVIATED BALANCE SHEET (continued) AS AT 31 AUGUST 2015

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 May 2016

M G Fox Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property

38 years straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

Cost	•
At 1 September 2014 and 31 August 2015	319,249
Depreciation	
At 1 September 2014 Charge for the year	89,165 6,660
At 31 August 2015	95,825
Net book value	
At 31 August 2015	223,424
At 31 August 2014	230,084

Included in freehold property cost is land of £278,754 which is not depreciated.

£

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

3. FIXED ASSET INVESTMENTS

£

Cost or valuation

At 1 September 2014 and 31 August 2015

7,250

Net book value

At 31 August 2015

7,250

At 31 August 2014

7,250

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name

Class of shares

Holding

Bristol Oilskin & Overall Company Limited

Ordinary A & Ordinary B

100%

The aggregate of the share capital and reserves as at 31 August 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	
Bristal Oilelein & Overell Commenced invited	

Aggregate of share capital and reserves

es Profit/(loss) £ £

Bristol Oilskin & Overall Company Limited

80,863

4,170

At 31 August 2014, Bristol Oilskin & Overall Company Limited had aggregate of share capital and reserves of £76,693 and a loss of £3,734.

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

2015 £

2014

Bank loans and overdraft

3,306

3,102

HSBC hold a fixed and floating charge dated 2 September 2011, over the assets of the company.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdraft	54,484	58,199

Included in the creditors falling due after more than one year is a balance of £41,200 (2014 \sim £44,915) that is due after more than 5 years.

HSBC hold a fixed and floating charge dated 2 September 2011, over the assets of the company.

6. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
2,417 Ordinary A shares of £1 each	2,417	2,417
4,833 Ordinary B shares of £1 each	4,833	4,833
		7.050
	7,250	7,250

It has been deemed that each ordinary 'A' share shall be entitled to four votes of every ordinary 'B' share. The shares rank pari passu with each other in all other respects.

7. RELATED PARTY TRANSACTIONS

The company was under the control of M G Fox throughout the current and previous year. M G Fox is the company's director and controlling party by virtue of his shareholding.

At 31 August 2015, the Directors' Loan Account balance was £59,958 (2014 - £87,853).

The company also received rental income from Bristol Oilskin & Overall Company Limited of £39,600 (2014 - £39,600). At 31 August 2015 the company owed £70,309 (2014 - £33,836) to Bristol Oilskin & Overall Company Limited. No interest is deemed payable on this loan.

Dividends were paid to the director and his wife totalling £32,800 (2014 - £32,700).