

COMPANY REGISTRATION NUMBER 4062804

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2009



BUTTERWORTH JONES

Chartered Accountants
Tallford House
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Weston-super-Mare
North Somerset
BS23 1LP

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

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BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		263,385	270,045
Investments		<u>7,250</u>	<u>7,250</u>
		270,635	277,295
CREDITORS: Amounts falling due within one year	3	157,907	161,337
TOTAL ASSETS LESS CURRENT LIABILITIES		112,728	115,958
CREDITORS: Amounts falling due after more than one year	4	-	13,740
		<u>112,728</u>	<u>102,218</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	7,250	7,250
Profit and loss account		<u>105,478</u>	<u>94,968</u>
SHAREHOLDERS' FUNDS		<u>112,728</u>	<u>102,218</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19/01/10


Mr M G Fox
Director

Company Registration Number 4062804

The notes on pages 2 to 4 form part of these abbreviated accounts

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property only - 38 years straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 September 2008 and 31 August 2009	<u>319,249</u>	<u>7,250</u>	<u>326,499</u>
DEPRECIATION			
At 1 September 2008	49,204	–	49,204
Charge for year	<u>6,660</u>	<u>–</u>	<u>6,660</u>
At 31 August 2009	<u>55,864</u>	<u>–</u>	<u>55,864</u>
NET BOOK VALUE			
At 31 August 2009	<u>263,385</u>	<u>7,250</u>	<u>270,635</u>
At 31 August 2008	<u>270,045</u>	<u>7,250</u>	<u>277,295</u>

Included in freehold property cost is land of £78,754 which is not depreciated.

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

2. FIXED ASSETS *(continued)*

As at 31 August 2009, the company owns 100% of the issued share capital of the following undertaking -

	2009 £	2008 £
Aggregate capital and reserves		
Bristol Oilskin & Overall Company Limited	64,217	104,678
Profit and (loss) for the year		
Bristol Oilskin & Overall Company Limited	(40,461)	(10,197)

Under the provision of section 298 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>10,761</u>	<u>30,250</u>

Barclays Bank Plc holds a fixed and floating charge over the property and assets of the business as security against the mortgage

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>-</u>	<u>13,740</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M G Fox throughout the current and previous year Mr M G Fox is the company's director and controlling party by virtue of his shareholding

During the year the company received rental income from its subsidiary, Bristol Oilskin & Overall Co Limited of £35,000 (2008 £35,000) At 31 August 2009, the company owed £147,146 (2008 £128,830)

Dividends were paid to the directors totalling £15,000 (2008 £15,000)

BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
2,433 Ordinary 'A' shares of £1 each	2,433	2,433
4,867 Ordinary 'B' shares of £1 each	4,867	4,867
	<u>7,300</u>	<u>7,300</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2,417 Ordinary 'A' shares of £1 each	2,417	2,417	2,417	2,417
4,833 Ordinary 'B' shares of £1 each	4,833	4,833	4,833	4,833
	<u>7,250</u>	<u>7,250</u>	<u>7,250</u>	<u>7,250</u>

It has been deemed that each ordinary 'A' share shall be entitled to four votes of every ordinary 'B' share. The shares rank pari passu with each other in all other respects.