

COMPANY REGISTRATION NUMBER 4062804

**BRISTOL OILSKIN & OVERALL PROPERTY  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 AUGUST 2011**



**BUTTERWORTH JONES**

Chartered Accountants  
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38 Walliscote Road  
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North Somerset  
BS23 1LP

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**BRISTOL OILSKIN & OVERALL PROPERTY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2011**

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# BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		250,065	256,725
Investments		<u>7,250</u>	<u>7,250</u>
		257,315	263,975
<b>CURRENT ASSETS</b>			
Debtors		764	-
Cash at bank and in hand		<u>-</u>	<u>300</u>
		764	300
<b>CREDITORS: Amounts falling due within one year</b>		<u>13,558</u>	<u>168,519</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,794)</u>	<u>(168,219)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		244,521	95,756
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>163,220</u>	<u>-</u>
		<u>81,301</u>	<u>95,756</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	7,250	7,250
Profit and loss account		<u>74,051</u>	<u>88,506</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>81,301</u>	<u>95,756</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts.

**BRISTOL OILSKIN & OVERALL PROPERTY LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 AUGUST 2011**

These abbreviated accounts were approved and signed by the director and authorised for issue on

7/2/12

Mr M G Fox  
Director



Company Registration Number 4062804

The notes on pages 3 to 5 form part of these abbreviated accounts.

# BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property only - 38 years straight line

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 September 2010 and 31 August 2011	<u>319,249</u>	<u>7,250</u>	<u>326,499</u>
<b>DEPRECIATION</b>			
At 1 September 2010	62,524	—	62,524
Charge for year	<u>6,660</u>	<u>—</u>	<u>6,660</u>
At 31 August 2011	<u>69,184</u>	<u>—</u>	<u>69,184</u>
<b>NET BOOK VALUE</b>			
At 31 August 2011	<u>250,065</u>	<u>7,250</u>	<u>257,315</u>
At 31 August 2010	<u>256,725</u>	<u>7,250</u>	<u>263,975</u>

Included in freehold property cost is land of £78,754 which is not depreciated

# BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

### 2. FIXED ASSETS *(continued)*

As at 31 August 2011, the company owns 100% of the issued share capital of the following undertaking -

	2011 £	2010 £
<b>Aggregate capital and reserves</b>		
Bristol Oilskin & Overall Company Limited	68,431	56,702
<b>Profit and (loss) for the year</b>		
Bristol Oilskin & Overall Company Limited	11,729	(7,515)

Under the provision of section 298 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M G Fox throughout the current and previous year Mr M G Fox is the company's director and controlling party by virtue of his shareholding

At the 31 August 2011, the Directors' Loan Account balance was £100,000 (2010 £nil) During the year the director transferred £100,000 from the company's subsidiary, Bristol Oilskin & Overall Company Limited.

The company also received rental income from Bristol Oilskin & Overall Company Limited of £33,000 (2010 £16,500) At 31 August 2011, the company was owed £764 (2010 owed to Bristol Oilskin & Overall Company Limited £168,047) No interest is deemed payable on this loan

Dividends were paid to the director totalling £32,500 (2010 £25,000)

### 4. SHARE CAPITAL

**Authorised share capital:**

	2011 £	2010 £
2,433 Ordinary 'A' shares of £1 each	2,433	2,433
4,867 Ordinary 'B' shares of £1 each	4,867	4,867
	<u>7,300</u>	<u>7,300</u>

# **BRISTOL OILSKIN & OVERALL PROPERTY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2011**

### **4. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2,417 Ordinary 'A' shares of £1 each	<b>2,417</b>	<b>2,417</b>	2,417	2,417
4,833 Ordinary 'B' shares of £1 each	<b>4,833</b>	<b>4,833</b>	4,833	4,833
	<b><u>7,250</u></b>	<b><u>7,250</u></b>	<b><u>7,250</u></b>	<b><u>7,250</u></b>

It has been deemed that each ordinary 'A' share shall be entitled to four votes of every ordinary 'B' share. The shares rank *pari passu* with each other in all other respects.