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COMPANY REGISTRATION NUMBER 4062804

**BRISTOL OILSKIN & OVERALL PROPERTY LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 AUGUST 2008**

**BUTTERWORTH JONES**

Chartered Accountants  
Tallford House  
38 Walliscote Road  
Weston-super-Mare  
North Somerset  
BS23 1LP

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# **BRISTOL OILSKIN & OVERALL PROPERTY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2008**

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# BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	2		
Tangible assets		270,045	273,553
Investments		7,250	7,250
		<u>277,295</u>	<u>280,803</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	-	4,380	
<b>CREDITORS: Amounts falling due within one year</b>	161,337	134,438	
<b>NET CURRENT LIABILITIES</b>		<u>(161,337)</u>	<u>(130,058)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		115,958	150,745
<b>CREDITORS: Amounts falling due after more than one year</b>		13,740	50,503
		<u>102,218</u>	<u>100,242</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	7,250	7,250
Profit and loss account		94,968	92,992
<b>SHAREHOLDERS' FUNDS</b>		<u>102,218</u>	<u>100,242</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

Mr M G Fox  
Director

13 February 2009

The notes on pages 2 to 4 form part of these abbreviated accounts.

# BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property only - 38 years straight line

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 September 2007	315,000	7,250	322,250
Additions	4,249	—	4,249
<b>At 31 August 2008</b>	<b>319,249</b>	<b>7,250</b>	<b>326,499</b>
<b>DEPRECIATION</b>			
At 1 September 2007	41,447	—	41,447
Charge for year	7,757	—	7,757
<b>At 31 August 2008</b>	<b>49,204</b>	<b>—</b>	<b>49,204</b>
<b>NET BOOK VALUE</b>			
<b>At 31 August 2008</b>	<b>270,045</b>	<b>7,250</b>	<b>277,295</b>
At 31 August 2007	273,553	7,250	280,803

Included in freehold property cost is land of £78,754 which is not depreciated.

# BRISTOL OILSKIN & OVERALL PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

### 2. FIXED ASSETS *(continued)*

As at 31 August 2008, the company owns 100% of the issued share capital of the following undertaking :-

	2008 £	2007 £
<b>Aggregate capital and reserves</b>		
Bristol Oilskin & Overall Company Limited	104,678	114,875
<b>Profit and (loss) for the year</b>		
Bristol Oilskin & Overall Company Limited	10,197	7,635

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £Nil (2007 - £20,500) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 4. TRANSACTIONS WITH THE DIRECTOR

The company was under the control of Mr M G Fox throughout the current and previous year. Mr M G Fox is the company's controlling party by virtue of his shareholding in the company.

During the year the company received rental income from its subsidiary, Bristol Oilskin & Overall Co Limited of £35,000 (2007 : £35,000). At 31 August 2008, the company owed £128,830 (2007 : £35,592).

### 5. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
2,433 Ordinary 'A' shares of £1 each	2,433	2,433
4,867 Ordinary 'B' shares of £1 each	4,867	4,867
	<u>7,300</u>	<u>7,300</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary 'A' shares of £1 each	2,417	2,417	2,417	2,417
Ordinary 'B' shares of £1 each	4,833	4,833	4,833	4,833
	<u>7,250</u>	<u>7,250</u>	<u>7,250</u>	<u>7,250</u>

# **BRISTOL OILSKIN & OVERALL PROPERTY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2008**

### **5. SHARE CAPITAL** *(continued)*

It has been deemed that each ordinary 'A' share shall be entitled to four votes of every ordinary 'B' share. The shares rank pari passu with each other in all other respects.