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LEKA MOT STATION LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 August 2010

Prepared by
Mrs S L Cater ACA
Chartered Accountant

Terminal House
Station Approach
SHEPPERTON
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THURSDAY



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Annual report and financial statements for the Year ended 31 August 2010

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Directors

Hanif Gillani

Secretary

Vivien Gillani

Registered Office

Little Gosfield
Cambridge Road
Puckeridge
Herts
SG11 1SA

Company Number

4061955

Accountant

Mrs S L Cater ACA
Terminal House
Station Approach
Shepperton
Middx TW17 8AS

LEKA MOT STATION LIMITED

Annual report and financial statements for the Year ended 31 August 2010

The directors present their report together with the financial statements of the company for the Year ended 31 August 2010

Directors

The directors of the company during the Year and their interest in the ordinary share capital of the company was

Mr & Mrs H Gillani 1 Ordinary £1 Shares

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Directors' Responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement in accordance with generally accepted accounting principles or practice.

By order of the Board



Vivien Gillani

Secretary

Date

LEKA MOT STATION LIMITED

Profit and Loss Account for the Year ended 31 August 2010

	Note	2010	2009 £
Turnover	2	283,435	277,845
Cost of sales		<u>(135,173)</u>	<u>(135,495)</u>
Gross Profit		148,262	142,350
Administrative expenses		<u>(137,489)</u>	<u>(137,435)</u>
Profit/(Loss) on ordinary activities before taxation	3	10,773	4,915
Tax on profit on ordinary activities	5	<u>(2,262)</u>	<u>635</u>
Profit for the financial year		8,511	5,550

The notes on pages 6 to 9 form part of these financial statements

All amounts relate to continuing activities

All recognised gains and losses are shown in the profit and loss account

LEKA MOT STATION LIMITED

Balance Sheet as at 31 August 2010

	Note	2010	2009
		£	£
Fixed Assets	7	7,824	11,902
Current Assets			
Stock		59,331	19,615
Debtors	8	31,081	47,390
Cash at bank and in hand		0	0
		<u>90,412</u>	<u>67,005</u>
Creditors: Amounts falling due within one Year	9	(74,461)	(65,027)
		<u>15,951</u>	<u>1,978</u>
Net Current Assets		<u>15,951</u>	<u>1,978</u>
Total Assets less current liabilities		23,775	13,880
Creditors : Amounts falling due After more than one year		<u>(23,752)</u>	<u>(13,869)</u>
		<u>23</u>	<u>11</u>
Capital and Reserves			
Called up share capital	10	1	1
Profit and loss Account		22	10
		<u>23</u>	<u>11</u>

For the year ending 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2009)

The financial statements were approved by the Board on



Director

H Gillani

The notes on pages 6 to 9 form part of these financial statements

Notes forming part of the financial statements for the Year ended 31 August 2010

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents the invoiced amounts of services provided, net of value added tax.

Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment - 25% per annum on straight line basis

Motor Van - 25% per annum on straight line basis

2 Turnover and profits

The turnover and profit before taxation were attributable to the one principal activity carried out entirely in the United Kingdom.

3. Profit on ordinary activities before taxation

	2010 £
This is arrived at after charging	
Directors' Remuneration (note 4)	12,000
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4. Employees

	2010 £
Staff costs consist of	
Wages and salaries	61,343
Social Security costs	4,429
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	<u>65,792</u>

LEKA MOT STATION LIMITED

**Notes forming part of the financial statements for the Year ended 31 August 2010
(continued)**

Directors' emoluments	2010 £
Fees as directors	12,000
Pension costs	0
Benefits in kind	0
	<u>12,000</u>

The average number of employees during the Year was 4

5. Taxation on profit on ordinary activities

	2010 £	2009 £
U K corporation tax	<u>2,262</u>	<u>(635)</u>

6. Dividends

	2010 £	2009 £
Dividends paid on ordinary shares	<u>£8,500</u>	<u>£5,550</u>

LEKA MOT STATION LIMITED

**Notes forming part of the financial statements for the Year ended 31 August 2010
(continued)**

7. Fixed Assets

	Plant & Equipment £	Motor Van £	Total £
Cost as at 01/09/09	21,077	17,864	38,941
Disposal in year	0	0	0
Additions in Year	0	0	0
Cost as at 31/8//10	<u>21,077</u>	<u>17,864</u>	<u>38,941</u>
Depreciation as at 01/09/09	9,175	17,864	27,039
Depreciation on disposal	0	0	0
Depreciation in Year	4,078	0	4,078
Depreciation as at 31/8/10	<u>13,253</u>	<u>17,864</u>	<u>31,117</u>
Net Book Value as at 31/08/10	<u>£7,824</u>	<u>£0</u>	<u>£7,824</u>
Net Book Value as at 31/08/09	<u>£11,902</u>	<u>£0</u>	<u>£11,902</u>

8. Debtors

	2010 £	2009 £
Directors Loan account	14,897	23,695
Other debtors	16,184	23,695
Prepayment	0	0
	<u>31,081</u>	<u>47,390</u>

All amounts shown under debtors fall due for payment within one Year

**Notes forming part of the financial statements for the Year ended 31 August 2010
(continued)**

9. Creditors: amounts falling due within one Year

	2010 £	2009 £
Bank Loan	31,402	38,335
Directors Loan Account	0	0
Corporation Tax	9,995	7,733
Other taxation and social security	14,700	12,850
Amounts due under HP Agreements	13,061	4,895
Accruals	<u>5,303</u>	<u>1,214</u>
	<u>74,461</u>	<u>65,027</u>

9. Creditors: amounts falling due after more than one Year

	2010 £	2009 £
Amounts due under HP Agreements	23,752	13,869

10. Share Capital

	2010 & 2009 £ Authorised	2010 & 2009 Issued and fully paid
Ordinary shares of £1 each	<u>1,000</u>	<u>1</u>

11. Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Profit/(loss) for the Year	8,511	5,550
Dividends	<u>(8,500)</u>	<u>(5,550)</u>
Net (loss)/addition to shareholder' funds	11	0
Shareholders funds B/F	11	11
Shares issued in Year	0	0
Closing shareholders' funds at 31 August 2010	<u>£22</u>	<u>£11</u>