

Registration number 04061955

Leka MOT Station Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011



Leka MOT Station Limited
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Leka MOT Station Limited
(Registration number: 04061955)
Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>2,555</u>	<u>11,902</u>
Current assets			
Stocks		2,057	59,331
Debtors	3	<u>87,557</u>	<u>31,081</u>
		89,614	90,412
Creditors Amounts falling due within one year		<u>(87,796)</u>	<u>(74,461)</u>
Net current assets		<u>1,818</u>	<u>15,951</u>
Total assets less current liabilities		4,373	27,853
Creditors Amounts falling due after more than one year		<u>(10,831)</u>	<u>(23,752)</u>
Net (liabilities)/assets		<u>(6,458)</u>	<u>4,101</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>(6,459)</u>	<u>10,784</u>
Shareholders' (deficit)/funds		<u>(6,458)</u>	<u>10,785</u>
Balance sheet suspense		<u>-</u>	<u>(6,684)</u>

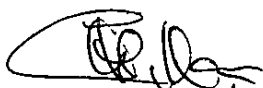
For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 28 May 2012



Mr H K Gillani
Director

The notes on pages 2 to 3 form an integral part of these financial statements
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Leka MOT Station Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Leka MOT Station Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2010	<u>38,941</u>	<u>38,941</u>
At 31 August 2011	<u>38,941</u>	<u>38,941</u>
Depreciation		
At 1 September 2010	31,117	31,117
Charge for the year	<u>5,269</u>	<u>5,269</u>
At 31 August 2011	<u>36,386</u>	<u>36,386</u>
Net book value		
At 31 August 2011	<u>2 555</u>	<u>2,555</u>
At 31 August 2010	<u>7 824</u>	<u>7 824</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>