

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

04061756

Name of Company

WDB Capital Limited

I / We

Sue Roscoe, Greyfriars Court, Paradise Square, Oxford, OX1 1BE,

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 16 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE

The winding up covers the period from 10 December 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

See attached minutes

Signed Sue RoscoeDate 16 October 2014

Critchleys
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

insolvency@critchleys.co.uk
Ref WD600/Sue





WDB Capital Limited (In Liquidation)

Final progress report covering the period from 10 December 2013 to 16 October 2014

Company number	04061756
Trading address	2 Gresham Street London EC2V 7QP
Registered office	Greyfriars Court Paradise Square Oxford OX1 1BE
Details of office holder	Sue Roscoe Greyfriars Court Paradise Square Oxford OX1 1BE Tel 01865 261100 Email insolvency@critchleys.co.uk
Date of appointment	10 December 2013
Any changes of office holder	None

I am now in a position to bring the above liquidation to a close and accordingly enclose a copy of my receipts and payments account for the period from 10 December 2013 to date, the contents of which will be presented at the final meeting of members

Tax Clearances

All necessary tax clearances in relation to the company have now been received and HM Revenue & Customs have confirmed that the liquidation can be completed

Assets and Distributions to Shareholders

The company's only asset at the date of my appointment was a debt of £9,980 due from the parent company

A first and final capital distribution of £4 4081272 per ordinary £1 share was declared on 7 August 2014. The payment due to the shareholder was satisfied by an *in specie* distribution of the debt.

Critchleys is the trading name of Critchleys LLP a limited liability partnership. Registered office: Greyfriars Court Oxford OX1 1BE. Incorporated in England & Wales under number OC354137. Critchleys is a member of the UK200Group.

Authorised and regulated by the Financial Conduct Authority. Anthony Harris, Sue Roscoe & Lawrence King are authorised to act as Licensed Insolvency Practitioners by the ACCA in the UK.

Members

Kevyn Byrne FCA, Michael Good Ltd, Anthony Harris Ltd, Gerry Jackson Ltd, Peter Kemp Ltd, Robert Kirtland Ltd, Gavin Little Ltd, Justin Ray Ltd, Mark Rusher Ltd, Martin Wright ACA, Critchleys Annuitants



Payments

I have made no payments in relation to the liquidation

The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT. VAT is not recoverable.

Liquidator's Remuneration

It was agreed at the initial member's meeting that my remuneration should be based on time costs and that the costs would be paid by a group company.

I attach a summary of my time costs totalling 978.10 which includes details of my firm's current charge-out rates. I have also incurred disbursements of £324.00. I therefore propose to charge remuneration of £940 plus disbursements and VAT.

Liabilities

There are no preferential or non-preferential creditors of the company.

Further information

If you require further information about the remuneration and expenses, you must write to me within 21 days of receipt of this report. A request may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor)
- Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

I must provide the requested information within 14 days or give reasons for not providing the information.

If applicable, you may apply to court for the provision of the information within 21 days of refusal or the expiry of the 14 day time limit.

If you believe that my remuneration and / or expenses are in all the circumstances excessive, or that the basis of my remuneration is inappropriate you may apply to the court. Application may be made by the following -

- A secured creditor



- An unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor)
- Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

The application must be made within 8 weeks of receiving the report in which the charging of the remuneration or incurring of the expenses in question is first reported

A handwritten signature in black ink, appearing to read "Sue Roscoe".

Sue Roscoe
Liquidator

16 October 2014

WDB Capital Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 10 December 2013 To 16 October 2014

S of A £		£	£
	ASSET REALISATIONS		
9,980 00	Debt due from Parent Undertaking	9,980 00	9,980 00
	DISTRIBUTIONS		
	Ordinary Shareholders	9,980 00	(9,980 00)
<u>9,980.00</u>			<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note

The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT VAT is not recoverable

Return to shareholders of £4 4081272 per ordinary £1 share

Sue Roscoe
Sue Roscoe
Liquidator

WDB Capital Limited - In Liquidation

Time and Charge Out Summaries as at 16 October 2014

Classification of work function	Hours					Total Hours	Time Cost £	Average hourly rate £
	Partner	Director	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration and planning		01	25		09	35	£586.30	£167.51
Creditors			09			09	£199.20	£221.33
Pre Appointment			09			09	£192.60	£214.00
Total hours	00	01	43	00	09	53		£184.55
Total fees claimed (£)		£16.00	£911.70		£50.40		£978.10	

Outstanding time costs £978.10

Standard Activity

Examples of work

Administration and Planning

Case planning, Administrative set up, Appointment notification, Maintenance of records, Statutory reporting, Taxation

Investigations

SIP 2 review, CDDA reports, Investigating antecedent transactions

Realisation of Assets

Identifying, securing, insuring assets, Retention of title, Debt collection, Property business and asset sales

Trading

Management of operations, Accounting for trading, On-going employee issues

Creditors

Communication with creditors and shareholders, Creditors' claims (including employees and other preferential creditors)

A guidance note on the agreement of remuneration is available upon request

Charge-out rates - charged in units of 6 minutes (0.1 hour)

	From 1 June 2014 Per hour	From 1 June 2013 Per hour
Partner	£195 to £375 (£300 standard)	£195 to £390 (£300 standard)
Director	£163 to £313 (£250 standard)	£160 to £275 (£250 standard)
Manager	£146 to £281 (£225 standard)	£155 to £245 (£214 standard)
Senior administrator	£114 to £219 (£175 standard)	£125 to £195 (£156 standard)
Junior administrator	£36 to £70 (£56 standard)	£86 standard
Support staff	£36 to £70 (£56 standard)	£56 standard

All staff who have worked on this assignment, including cashiers and support staff, have charged time directly to the assignment and are included in the analysis of time spent

Outstanding disbursements

Statutory advertising	£304.50
Insolvency bond	£12.50
Postage and stationery	£3.00
Company search	£4.00

£324.00

Category 2 disbursements

It is our policy to charge 5p per sheet for photocopying in respect of large runs, such as creditors' reports only.
We also recharge files at £8.00, indexes for the files at £7.00 and archive storage boxes at £6.00 each.
Mileage is recharged at the HM Revenue & Customs approved rate of 45p per mile from 6 April 2011, previously 40p per mile.

Notice Of Members' Final Meeting

WDB Capital Limited

Company Number 04061756

NOTICE IS HEREBY GIVEN that pursuant to Section 94 of the Insolvency Act 1986 the final meeting of the members of the above named company will be held at 10 30 am on 16 October 2014 at Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE, for the purpose of having an Account laid before them, and to receive the report of the Liquidator showing how the winding-up of the Company has been conducted and its property disposed of, and of hearing any explanation that may be given by the Liquidator

A member entitled to attend and vote at the above mentioned meeting of the members is entitled to appoint a proxy, who need not be a member of the company, to attend and vote instead of him

A form of proxy for use, if desired, is enclosed herewith. Faxed proxies will be accepted if received before the due time



Sue Roscoe (IP 008632), Liquidator Appointed 10 December 2013 Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE Email insolvency@critchleys.co.uk Tel 01865 261100

Dated 7 August 2014

WDB Capital Limited (In Liquidation)

Minutes Of Final Members' Meeting

Minutes Of A Statutory Meeting Of Members Of The Above Named Company, Held Under The Provisions Of Section 94 Of The Insolvency Act 1986 At Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE At 10 30 am On 16 October 2014

The following members were in attendance or represented -

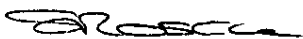
By Proxy / In Person

The Evolution Group Limited

✓

It was resolved that

- 1 The Liquidator's receipts and payments be approved
- 2 The Liquidator's release be granted



Sue Roscoe - Liquidator
Chairman