

**REGISTERED NUMBER: 04061738 (England and Wales)**

**GARETH HARPER ASSOCIATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**GARETH HARPER ASSOCIATES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTORS:**

Mr G D Harper  
Mrs J F Harper  
Mr T D Harper  
Mr J G Harper

**SECRETARY:**

Mrs J F Harper

**REGISTERED OFFICE:**

Ryecroft  
Rectory Lane  
Meonstoke  
Southampton  
Hampshire  
SO32 3NF

**REGISTERED NUMBER:**

04061738 (England and Wales)

**ACCOUNTANTS:**

Morris Crocker  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU

**BANKERS:**

National Westminster Bank plc  
4 High Street  
Petersfield  
Hampshire  
GU32 3JF

**BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,697		1,519
Investment property	5		<u>144,309</u>		<u>144,309</u>
			146,006		145,828
<b>CURRENT ASSETS</b>					
Debtors	6	42,333		46,056	
Cash at bank		<u>523,026</u>		<u>418,887</u>	
		565,359		464,943	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>55,601</u>		<u>56,186</u>	
<b>NET CURRENT ASSETS</b>			<u>509,758</u>		<u>408,757</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			655,764		554,585
<b>PROVISIONS FOR LIABILITIES</b>			<u>136</u>		<u>283</u>
<b>NET ASSETS</b>			<u>655,628</u>		<u>554,302</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			900		900
Retained earnings			<u>654,728</u>		<u>553,402</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>655,628</u>		<u>554,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2019 and were signed on its behalf by:

Mr G D Harper - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

**1. STATUTORY INFORMATION**

Gareth Harper Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amount derived from the provision of services falling within the company's ordinary activities, after deduction of trade discounts and Value Added Tax. The revenue is recognised at the point when the company satisfies a performance obligation to a customer as agreed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - straight line over 3 years

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

**Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2017	13,389
Additions	<u>1,323</u>
At 31 August 2018	<u>14,712</u>
<b>DEPRECIATION</b>	
At 1 September 2017	11,870
Charge for year	<u>1,145</u>
At 31 August 2018	<u>13,015</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>1,697</u>
At 31 August 2017	<u>1,519</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 September 2017 and 31 August 2018	<u>144,309</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>144,309</u>
At 31 August 2017	<u>144,309</u>

The directors' consider that there has been no change in the fair value of the investment property at 31 August 2018.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	29,082	33,875
Other debtors	13,251	12,181
	<u>42,333</u>	<u>46,056</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	1,478	1,479
Taxation and social security	36,260	44,487
Other creditors	17,863	10,220
	<u>55,601</u>	<u>56,186</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.