

REGISTERED NUMBER: 04061738 (England and Wales)

GARETH HARPER ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

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FOR THE YEAR ENDED 31 AUGUST 2017**

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GARETH HARPER ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS:

Mr G D Harper
Mrs J F Harper
Mr T D Harper
Mr J G Harper

SECRETARY:

Mrs J F Harper

REGISTERED OFFICE:

Ryecroft
Rectory Lane
Meonstoke
Southampton
Hampshire
SO32 3NF

REGISTERED NUMBER:

04061738 (England and Wales)

ACCOUNTANTS:

Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

BANKERS:

National Westminster Bank plc
4 High Street
Petersfield
Hampshire
GU32 3JF

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,519		1,861
Investment property	5		<u>144,309</u>		<u>144,309</u>
			145,828		146,170
CURRENT ASSETS					
Debtors	6	46,056		52,772	
Cash at bank		<u>418,887</u>		<u>283,468</u>	
		464,943		336,240	
CREDITORS					
Amounts falling due within one year	7	<u>56,186</u>		<u>49,969</u>	
NET CURRENT ASSETS			<u>408,757</u>		<u>286,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			554,585		432,441
PROVISIONS FOR LIABILITIES			<u>283</u>		<u>372</u>
NET ASSETS			<u>554,302</u>		<u>432,069</u>
CAPITAL AND RESERVES					
Called up share capital			900		900
Retained earnings			<u>553,402</u>		<u>431,169</u>
SHAREHOLDERS' FUNDS			<u>554,302</u>		<u>432,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 February 2018 and were signed on its behalf by:

Mr G D Harper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Gareth Harper Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from the provision of services falling within the company's ordinary activities, after deduction of trade discounts and Value Added Tax. The revenue is recognised at the point when the company satisfies a performance obligation to a customer as agreed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	11,927
Additions	<u>1,462</u>
At 31 August 2017	<u>13,389</u>
DEPRECIATION	
At 1 September 2016	10,066
Charge for year	<u>1,804</u>
At 31 August 2017	<u>11,870</u>
NET BOOK VALUE	
At 31 August 2017	<u>1,519</u>
At 31 August 2016	<u>1,861</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2016 and 31 August 2017	<u>144,309</u>
NET BOOK VALUE	
At 31 August 2017	<u>144,309</u>
At 31 August 2016	<u>144,309</u>

The directors' consider that there has been no change in the fair value of the investment property at 31 August 2017.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	33,875	40,733
Other debtors	<u>12,181</u>	<u>12,039</u>
	<u>46,056</u>	<u>52,772</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,479	-
Taxation and social security	44,487	40,074
Other creditors	<u>10,220</u>	<u>9,895</u>
	<u>56,186</u>	<u>49,969</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.