ST THOMAS DESIGN LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

11/05/2016 COMPANIES HOUSE

ST THOMAS DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		624		1,034
Current assets					
Debtors		84,391		90,716	
Cash at bank and in hand		18,450		11,198	
		102,841		101,914	
Creditors: amounts falling due within					
one year		(60,266)		(52,814)	
Net current assets			42,575		49,100
Total assets less current liabilities			43,199		50,134
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			43,099		50,034
Shareholder's funds			43,199		50,134
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For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .18.1.9.4.1.6.....

P H Chittick Director

Company Registration No. 04061631

Tangible assets

ST THOMAS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% reducing balance

1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

2 Fixed assets

	£
Cost	
At 1 September 2014	1,839
Additions	833
Disposals	(1,839)
At 31 August 2015	833
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Depreciation	
At 1 September 2014	805
On disposals	(805)
Charge for the year	209
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At 31 August 2015	209
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Net book value	. K.
At 31 August 2015	624
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At 31 August 2014	1,034
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ST THOMAS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100