

Company Registration No 04061631 (England and Wales)

ST THOMAS DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

TUESDAY



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ST THOMAS DESIGN LIMITED

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ST THOMAS DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,379		271
Current assets					
Debtors		45,717		57,092	
Cash at bank and in hand		18,683		22,105	
		<u>64,400</u>		<u>79,197</u>	
Creditors amounts falling due within one year		<u>(55,348)</u>		<u>(32,372)</u>	
Net current assets			9,052		46,825
Total assets less current liabilities			<u>10,431</u>		<u>47,096</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,331		46,996
Shareholders' funds			<u>10,431</u>		<u>47,096</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

12/01/14


P H Chittick
Director

Company Registration No 04061631

ST THOMAS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
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1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ST THOMAS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2012	1,141
Additions	1,839
Disposals	(1,141)
At 31 August 2013	1,839
Depreciation	
At 1 September 2012	870
On disposals	(870)
Charge for the year	460
At 31 August 2013	460
Net book value	
At 31 August 2013	1,379
At 31 August 2012	271

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans to director

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P H Chittick interest free loan	-	-	30,000	-	(30,000)	-
		-	30,000	-	(30,000)	-