

Registered number
04061233
England and Wales

Silchester Associates Limited
Unaudited Abbreviated Report and Accounts
20 December 2007

John Jenkins & Co
Seal Lodge
Simms Lane
Mortimer
Reading
RG7 2JP



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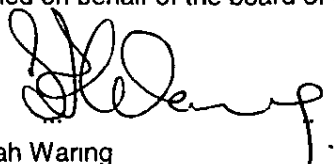
Silchester Associates Limited
Abbreviated Balance Sheet
as at 20 December 2007

	Notes	2007 £	2006 £
Fixed assets			
	2		
Tangible assets		5,566	4,270
Current assets			
Debtors		8,473	16,439
Cash at bank and in hand		87,776	141,215
		96,249	157,654
Creditors: amounts falling due within one year		(18,827)	(47,593)
Net current assets		77,422	110,061
Total assets less current liabilities		82,988	114,331
Net assets		82,988	114,331
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		82,986	114,329
Shareholders' funds		82,988	114,331

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Sarah Waring
Director

Approved by the board 25 September 2008

Silchester Associates Limited
Notes to the Abbreviated Accounts
for the year ended 20 December 2007

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Computer equipment	33% reducing balance

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 21 December 2006	16,005	16,005
Additions	2,986	2,986
At 20 December 2007	<u>18,991</u>	<u>18,991</u>
Depreciation		
At 21 December 2006	11,735	11,735
Charge for the year	1,690	1,690
At 20 December 2007	<u>13,425</u>	<u>13,425</u>
Net book value		
At 20 December 2007	<u>5,566</u>	<u>5,566</u>
At 20 December 2006	<u>4,270</u>	<u>4,270</u>

3 Share capital - equity shares

	2007 No. Shares	2007 £	2006 £
Authorised share capital			
Ordinary	1,000	<u>1,000</u>	<u>1,000</u>
Allotted, called up fully paid share capital			
Ordinary	2	<u>2</u>	<u>2</u>