

Registered number:  
04061233  
England and Wales

**Silchester Associates Limited**

Unaudited Abbreviated Report and Accounts

20 December 2005



John Jenkins & Co  
Seal Lodge  
Simms Lane  
Mortimer  
Reading  
RG7 2JP

**Silchester Associates Limited**  
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**for the year ended 20 December 2005**

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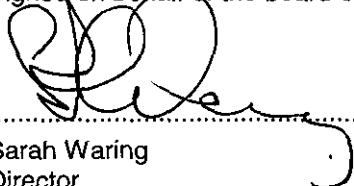
**Silchester Associates Limited**  
**Abbreviated Balance Sheet**  
**as at 20 December 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>	2		
Tangible assets		4,440	5,920
<b>Current assets</b>			
Debtors		19,088	200
Cash at bank and in hand		56,764	41,511
		<u>75,852</u>	<u>41,711</u>
<b>Creditors: amounts falling due within one year</b>		<u>(30,587)</u>	<u>(32,067)</u>
<b>Net current assets</b>		<u>45,265</u>	<u>9,644</u>
<b>Total assets less current liabilities</b>		<u>49,705</u>	<u>15,564</u>
<b>Net assets</b>		<u><u>49,705</u></u>	<u><u>15,564</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>49,703</u>	<u>15,562</u>
<b>Shareholders' funds</b>		<u><u>49,705</u></u>	<u><u>15,564</u></u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



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Sarah Waring  
Director

Approved by the board: 17 August 2006

**Silchester Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 20 December 2005**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Computer equipment	33% reducing balance

**2 Fixed assets**

	Tangible Assets £	Total £
<b>Cost</b>		
At 21 December 2004	14,751	14,751
At 20 December 2005	14,751	14,751
<b>Depreciation</b>		
At 21 December 2004	8,832	8,832
Charge for the year	1,479	1,479
At 20 December 2005	10,311	10,311
<b>Net book value</b>		
At 20 December 2005	4,440	4,440
At 20 December 2004	5,919	5,919

**3 Share capital**

	2005 No. Shares	2005 £	2004 £
Authorised share capital:			
Ordinary	1,000	1,000	1,000
Allotted, called up fully paid share capital:			
Ordinary	2	2	2