

**REGISTERED NUMBER: 04061233 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 20 DECEMBER 2003**

**FOR**

**SILCHESTER ASSOCIATES LIMITED**



**SILCHESTER ASSOCIATES LIMITED**

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for the Year Ended 20 December 2003**

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**SILCHESTER ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 20 December 2003**

**DIRECTOR:** Mrs S F Waring

**SECRETARY:** R Karp

**REGISTERED OFFICE:** Oswald House  
24 - 26 Queens Road  
Reading  
RG1 4AU

**REGISTERED NUMBER:** 04061233 (England and Wales)

**ACCOUNTANTS:** Ernest Francis  
Chartered Accountants  
Oswald House  
24 - 26 Queens Road  
Reading  
RG1 4AU

**SILCHESTER ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**20 December 2003**

	Notes	20.12.03 £	20.12.02 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,856	8,362
<b>CURRENT ASSETS</b>			
Debtors		4,700	2,938
Cash at bank		14,459	20,804
		<u>19,159</u>	<u>23,742</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>19,781</u>	<u>30,376</u>
<b>NET CURRENT LIABILITIES</b>		<u>(622)</u>	<u>(6,634)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,234</u>	<u>1,728</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>6,232</u>	<u>1,726</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,234</u>	<u>1,728</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 20 December 2003.

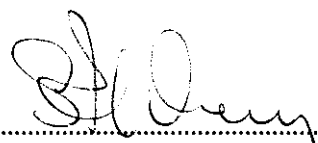
The members have not required the company to obtain an audit of its financial statements for the year ended 20 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
Mrs S F Waring - Director

Approved by the Board on 8 December 2004

The notes form part of these abbreviated accounts

# SILCHESTER ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 20 December 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 21 December 2002	11,825
Additions	1,288
	<hr/>
At 20 December 2003	13,113
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<b>DEPRECIATION</b>	
At 21 December 2002	3,463
Charge for year	2,794
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At 20 December 2003	6,257
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<b>NET BOOK VALUE</b>	
At 20 December 2003	6,856
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At 20 December 2002	8,362
	<hr/>

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	20.12.03 £	20.12.02 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	20.12.03 £	20.12.02 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>