

# Atlanticom Consulting Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2020

Durston Gibb Limited  
Chartered Accountants  
Lower Ground Floor  
49 Blatchington Road  
Hove  
East Sussex  
BN3 3YJ

**Atlanticom Consulting Limited**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>7</u>

# **Atlanticom Consulting Limited**

## **Company Information**

<b>Director</b>	Ms AM Duda
<b>Registered office</b>	13 Lyndhurst Road Hove East Sussex BN3 6FA
<b>Accountants</b>	Durston Gibb Limited Chartered Accountants Lower Ground Floor 49 Blatchington Road Hove East Sussex BN3 3YJ

**Atlanticom Consulting Limited**  
**(Registration number: 04060228)**  
**Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	278	612
<b>Current assets</b>			
Debtors	<u>5</u>	10,450	7,991
Cash at bank and in hand		16,827	18,381
		27,277	26,372
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(10,556)	(11,881)
<b>Net current assets</b>		16,721	14,491
<b>Net assets</b>		16,999	15,103
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		16,899	15,003
Shareholders' funds		16,999	15,103

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 May 2021

**Atlanticom Consulting Limited**  
**(Registration number: 04060228)**  
**Balance Sheet as at 31 August 2020**

.....  
Ms AM Duda  
Director

## **Atlanticom Consulting Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

13 Lyndhurst Road

Hove

East Sussex

BN3 6FA

These financial statements were authorised for issue by the director on 29 May 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax. The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

##### **Tax**

The tax expense for the period comprises corporation tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

## **Atlanticom Consulting Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# **Atlanticom Consulting Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

### **4 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2019	1,563	1,563
At 31 August 2020	1,563	1,563
<b>Depreciation</b>		
At 1 September 2019	951	951
Charge for the year	334	334
At 31 August 2020	1,285	1,285
<b>Carrying amount</b>		
At 31 August 2020	278	278
At 31 August 2019	612	612

### **5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	10,450	7,991
	10,450	7,991



# Atlanticom Consulting Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

### 6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	6,036	8,401
Accruals and deferred income	1,320	1,416
Other creditors	3,200	2,064
	<u>10,556</u>	<u>11,881</u>

### 7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 8 Dividends

	2020 £	2019 £
Interim dividend of £23,500 (2019 - £26,000) per ordinary share	23,500	26,000
	<u>23,500</u>	<u>26,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.