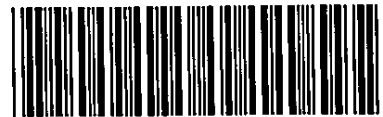


Company Registration No 04060116 (England and Wales)

MONKEY KINGDOM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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MONKEY KINGDOM LIMITED

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MONKEY KINGDOM LIMITED

INDEPENDENT AUDITORS' REPORT TO MONKEY KINGDOM LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Monkey Kingdom Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

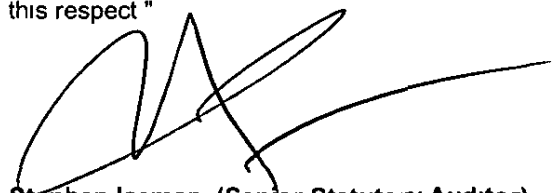
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 17 December 2010 we reported, as auditors of Monkey Kingdom Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2010, and our report included the following paragraph:

Emphasis of matter - going concern

"In forming our opinion on the financial statements, we have considered the adequacy of the disclosure in Note 1 concerning the preparation of the financial statements on a going concern basis. Our opinion is not qualified in this respect."



Stephen Iseman (Senior Statutory Auditor)
for and on behalf of Sopher + Co

17 December 2010

Chartered Accountants
Statutory Auditor

5 Elstree Gate
Elstree Way
Borehamwood
Herts
WD6 1JD

MONKEY KINGDOM LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		32,870		66,885
Investments	2		4		4
			<u>32,874</u>		<u>66,889</u>
Current assets					
Debtors		1,106,434		1,001,185	
Cash at bank and in hand		10,111		107,000	
		<u>1,116,545</u>		<u>1,108,185</u>	
Creditors' amounts falling due within one year		<u>(1,276,080)</u>		<u>(945,144)</u>	
Net current liabilities			<u>(159,535)</u>		<u>163,041</u>
Total assets less current liabilities			<u>(126,661)</u>		<u>229,930</u>
			<u>(126,661)</u>		<u>229,930</u>
Capital and reserves					
Called up share capital	3		177,518		177,518
Share premium account			1,143,136		1,143,136
Profit and loss account			<u>(1,447,315)</u>		<u>(1,090,724)</u>
Shareholders' funds			<u>(126,661)</u>		<u>229,930</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 17 December 2010


D P Granger
Director

MONKEY KINGDOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements from bank facilities, operational cash flows and financing arranged as required for individual productions. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The company has net liabilities at the balance sheet date of £123,007 and made a loss for the year of £356,593. As set out in Note 15 to the financial statements the entire share capital of the company was acquired by NBC Universal International Limited on 16 November 2010. Following their acquisition, NBC Universal International Limited provided a loan to the company to enable full repayment of all its bank borrowings and indicated its intention to provide ongoing financial support for the company for at least twelve months from the date of approval of these financial statements. On this basis the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for the production and licensing of television programmes net of VAT. Production profit is recognised as production progresses to reflect the proportion of work done during the year. Licensing income is accounted for when falling due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	20%, 50% and 100% Straight line
Office equipment	20%, 50% and 100% Straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

MONKEY KINGDOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2009	560,791	4	560,795
Additions	4,826	-	4,826
At 31 March 2010	565,617	4	565,621
Depreciation			
At 1 April 2009	493,905	-	493,905
Charge for the year	38,842	-	38,842
At 31 March 2010	532,747	-	532,747
Net book value			
At 31 March 2010	32,870	4	32,874
At 31 March 2009	66,885	4	66,889

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Monkey Ventures Limited	United Kingdom	Ordinary	100 00
Monkey Distribution Limited	United Kingdom	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010	Profit/(loss) for the year 2010
	Principal activity	£	£
Monkey Ventures Limited	Film Distribution	2	110
Monkey Distribution Limited	Dormant	2	-

Monkey Distribution Limited was dissolved on 22 June 2010

MONKEY KINGDOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3 Share capital	2010 £	2009 £
Authorised		
3,215,200 "A" ordinary shares of 05p each	1,918	1,918
1,087,878 "B" ordinary shares of 05p each	1,833	1,833
103,920 deferred ordinary shares of 05p each	175,052	175,052
828,961 "B" preference shares of 05p each	85	85
	<u>178,888</u>	<u>178,888</u>
 Allotted, called up and fully paid		
3,215,200 "A" ordinary shares of 05p each	1,233	1,233
527,500 "B" ordinary shares of 05p each	1,233	1,233
103,920 deferred ordinary shares of 05p each	175,052	175,052
	<u>177,518</u>	<u>177,518</u>