

Monkey Kingdom Limited

Directors' report and financial statements

for the period ended 31 December 2010

Registered number 04060116

FRIDAY



L10

L00A5OEG

16/12/2011

#98

COMPANIES HOUSE

Monkey Kingdom Limited

Contents

	Page
Directors' report	1 - 2
Statement of directors' responsibilities	3
Independent auditors' report	4 - 5
Profit and loss account	6
Statement of total recognised gains and losses	7
Balance sheet	8
Cash flow statement	9
Notes to the financial statements	10 - 22

Monkey Kingdom Limited

Directors' report

The directors present their report and the financial statements for the period ended 31 December 2010

Principal activities

The principal activity of the company is television and other entertainment media production

Results and dividends

The loss for the period, after taxation, amounted to £1,343,000 (year ended 31 March 2010 restated loss after taxation £354,000)

The directors do not recommend the payment of a dividend (year ended 31 March 2010 £nil)

On 16 November 2010 the entire share capital of the company was acquired by NBC Universal International Limited, a company registered in England & Wales. Following this acquisition the directors regard General Electric Company, a company incorporated in the United States of America, as the ultimate parent company as at the year end

Directors

The directors who served during the period and up to the date of the directors' report were

D P Granger
W A Macdonald
H J C Eastwood (appointed 25 August 2010 & resigned 16 November 2010)
S T McIntosh (resigned 16 November 2010)
P J Smith (appointed 16 November 2010 & resigned 31 March 2011)
K Wright (resigned 16 November 2010)
J Miles (appointed 16 November 2010)
D R Guppy (appointed 16 November 2010)
M Edelstein (appointed 16 November 2010)
G Neame (appointed 16 November 2010)

Post balance sheet events

On 28 January 2011 the ultimate parent undertaking changed from General Electric Company to Comcast Corporation, a company incorporated in the United States of America

Provision of information to auditors

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

Monkey Kingdom Limited

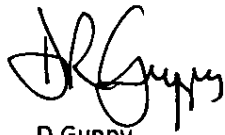
Directors' report

Auditors

KPMG LLP were appointed as auditors of the company on 1 August 2011 following the resignation of Sopher + Co

Under section 487 of the Companies Act 2006, KPMG LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier

This report was approved by the board on 12th December 2011 and signed on its behalf



D Guppy
Director

Oxford House
76 Oxford Street
London
United Kingdom
W1D 1BS

Monkey Kingdom Limited

Statement of directors' responsibilities for the period ended 31 December 2010

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Monkey Kingdom Limited

Independent auditors' report to the members of Monkey Kingdom Limited

We have audited the financial statements of Monkey Kingdom Limited for the period ended 31 December 2010, which comprise the profit and loss account, the statement of total recognised gains and losses, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Monkey Kingdom Limited

Independent auditors' report to the members of Monkey Kingdom Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Andy Turner (Senior statutory auditor)

for and on behalf of
KPMG LLP

Statutory Auditors
Chartered Accountants

8 Salisbury Square
London
EC4Y 8BB
United Kingdom

Date *December 13th, 2011.*

Monkey Kingdom Limited

Profit and loss account for the period ended 31 December 2010

		9 month period ended 31 December 2010 £000	As restated 12 month period ended 31 March 2010 £000
	Note		
Turnover	2	2,015	2,839
Cost of sales		(2,108)	(1,880)
		<hr/>	<hr/>
Gross (loss)/profit		(93)	959
Administrative expenses		(863)	(1,393)
		<hr/>	<hr/>
Operating loss	3	(956)	(434)
Interest payable and similar charges	7	(9)	(4)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(965)	(438)
Tax on loss on ordinary activities	8	(378)	84
		<hr/>	<hr/>
Loss for the financial period	16/18	(1,343)	(354)
		<hr/>	<hr/>

All amounts relate to continuing operations

A note on historical gains and losses has not been included as the results disclosed in the profit and loss account are prepared on an unmodified historical cost basis

The notes on pages 10 to 22 form part of these financial statements

Monkey Kingdom Limited

Statement of total recognised gains and losses for the period ended 31 December 2010

		9 month period ended 31 December 2010 £000	As restated 12 month period ended 31 March 2010 £000
	Note		
Loss for the financial period		(1,343)	(354)
Total recognised gains and losses relating to the period		(1,343)	(354)
Prior year adjustment (as explained in note 1)		3	
Total gains and losses recognised since last financial statements		(1,340)	

The notes on pages 10 to 22 form part of these financial statements

Monkey Kingdom Limited
Registered number 04060116

Balance sheet
as at 31 December 2010

		31 December 2010	As restated 31 March 2010
	Note	£000	£000
Fixed assets			
Tangible fixed assets	9	28	33
Investments	10	-	-
		<u>28</u>	<u>33</u>
Current assets			
Stocks	11	-	660
Debtors	12	248	1,196
Cash at bank and in hand		68	10
		<u>316</u>	<u>1,866</u>
Creditors: amounts falling due within one year	13	<u>(1,811)</u>	<u>(2,023)</u>
Net current liabilities		<u>(1,495)</u>	<u>(157)</u>
Net liabilities		<u>(1,467)</u>	<u>(124)</u>
Capital and reserves			
Called up share capital	15	177	177
Share premium account	16	1,144	1,144
Profit and loss account	16	(2,788)	(1,445)
Shareholders' deficit	16	<u>(1,467)</u>	<u>(124)</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
12th December 2011


D Guppy
Director

The notes on pages 10 to 22 form part of these financial statements

Monkey Kingdom Limited

Cash flow statement for the period ended 31 December 2010

		9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
	Note		
Net cash flow from operating activities	19	701	(699)
Returns on investments and servicing of finance	20	(9)	(4)
Capital expenditure and financial investment	20	(23)	(5)
Increase/(decrease) in cash in the period		669	(708)

Reconciliation of net cash flow to movement in net funds/(debt) for the period ended 31 December 2010

		9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
Increase/(decrease) in cash in the period		669	(708)
Movement in net funds/(debt) in the period		669	(708)
Net (debt)/funds at 1 April 2010		(601)	107
Net funds/(debt) at 31 December 2010	21	68	(601)

The notes on pages 10 to 22 form part of these financial statements

Monkey Kingdom Limited

Notes to the financial statements

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 401 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the net current liabilities of £1,495,000 and net liabilities of £1,467,000, which the directors believe to be appropriate for the following reason. The company is reliant for its working capital on funds provided to it by its immediate parent company, NBC Universal International Limited, which has provided the company with an undertaking that for at least 12 months from the date of approval of these financial statements it will continue to make available such funds as are needed by the company and in particular will not seek repayment of the amounts currently made available. This should enable the company to meet any liabilities as they fall due for payment. As with any company placing reliance on another group company for financial support the directors acknowledge that there can be no certainty that this support will continue although at the date of approval of these financial statements, they have no reason to believe that it will not do so.

On this basis the directors believe that it remains appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of preparation being inappropriate.

Prior year adjustment

The company changed its revenue recognition policy post acquisition by NBC Universal International Limited from the previous milestone based method to recognition of revenue on delivery of a programme to the broadcaster. This change in accounting policy, in the opinion of the Directors, reflects a more appropriate practice and the best practice across the group.

This change in accounting policy has had an impact on the prior years accounts as there were programmes in production for which revenues had previously been recognized on the milestone based method. Therefore the results have been restated to reflect the recognition of the revenues during the current period covered by these accounts.

Prior year Turnover was reduced by a net £657,000 and Cost of Sales was decreased by a net £660,000 resulting in an Gross Profit increase of £3,000 and a reduction in the cumulative losses of £3,000. Prior year Work in progress was increased by £660,000, Other debtors was increased by £90,000 and Accruals and deferred income was increased by £747,000.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Production revenues are recognized when a programme is delivered to the broadcaster.

All turnover arose within United Kingdom.

Monkey Kingdom Limited

Notes to the financial statements

1. Accounting policies (continued)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 5 years, straight line
-------------------	--------------------------

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

The company operates the 'Ultimate's' method of accounting for programme Work In Progress. The entire revenue streams of the programme are estimated as well as the complete costs for making and distributing that programme together with all royalties and participations. The revenues less the costs provides a margin. When revenues are recognized the costs are then recognized in line with the expected margin. These estimates are periodically reviewed and the lifespan of a programme's revenues averages 7 years.

The Work In Progress is a reflection of direct costs related to the creation of the programme. These costs are held on the balance sheet until delivery.

This method of ultimate's accounting allows the company to take into account the long tail of expected revenues and related costs whilst maintaining margin stability and amortizing those initial heavy costs of creation more appropriately across the life of the programme.

1.6 Taxation

Taxation for the year is based on the loss for the year.

Full provision is made for deferred tax liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Monkey Kingdom Limited

Notes to the financial statements

1. Accounting policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 398 of the Companies Act 2006 not to prepare group accounts

2. Turnover

All turnover arose within the United Kingdom

3. Operating loss

The operating loss is stated after charging

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
Depreciation of tangible fixed assets		
- owned by the company	28	39
Operating lease rentals		
- other operating leases	118	14
	<u>118</u>	<u>14</u>

Monkey Kingdom Limited

Notes to the financial statements

4. Auditors' remuneration

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
Fees payable to the company's auditor for the audit of the company's annual accounts	-	13

Remuneration of £10,000 paid to auditors for their services to the company was borne by a fellow group undertaking

5. Staff costs

Staff costs, including directors' remuneration, were as follows

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
Wages and salaries	446	977
Social security costs	49	103
Other pension costs	20	31
	<u>515</u>	<u>1,111</u>

The average monthly number of employees, including the directors, during the period was as follows

	9 month period ended 31 December 2010 No.	12 month period ended 31 March 2010 No.
Executive	2	2
Finance	2	4
Creative	5	7
	<u>9</u>	<u>13</u>

Monkey Kingdom Limited

Notes to the financial statements

6. Directors' remuneration

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
Emoluments	254	361
Company pension contributions to money purchase pension schemes	15	21

During the period retirement benefits were accruing to 2 directors (year ended 31 March 2010 2) in respect of money purchase pension schemes

The highest paid director received remuneration of £98,000 (year ended 31 March 2010 £138,000)

7. Interest payable and similar charges

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
On bank loans and overdrafts	7	-
On other loans	-	4
On loans from group undertakings	2	-
	9	4

8 Taxation

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
<i>Analysis of tax charge in the period/year</i>		
<i>Current tax (see note below)</i>		
UK corporation tax charge on loss for the period/year	-	-
<i>Deferred tax (see note 14)</i>		
Origination and reversal of timing differences	378	(84)
<i>Tax on loss on ordinary activities</i>	378	(84)

Monkey Kingdom Limited

Notes to the financial statements

8 Taxation (continued)

Factors affecting tax current tax charge for the period/year

The tax assessed for the period/year is higher than (2010 higher than) the standard rate of corporation tax in the UK of 28% (2010 28%). The differences are explained below

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
Loss on ordinary activities before tax	(965)	(438)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 28% (2010 28%)	(270)	(123)
Effects of:		
Capital allowances for period/year in excess of depreciation	8	-
Tax losses carried forward	217	123
Group relief not paid for	45	-
Current tax charge for the period/year (see note above)	-	-

Factors that may affect future tax charges

Deferred tax assets and liabilities on all timing differences have been calculated at 27%, being the rate of UK corporation tax that was enacted at the balance sheet date, including those expected to reverse in the year ended 31 December 2011 (the overall average rate for which would otherwise be 26.5%). The impact of this on the financial statements is not considered to be material

The company has tax losses of £2,626,000 (31 March 2010 £1,852,000) available to relieve the future profits of the group. No deferred tax asset has been recognised in relation to these available tax losses due to the remoteness of recoverability of the asset.

Monkey Kingdom Limited

Notes to the financial statements

9. Tangible fixed assets

	Plant & machinery £000
Cost	
At 1 April 2010	566
Additions	23
At 31 December 2010	589
Depreciation	
At 1 April 2010	533
Charge for the period	28
At 31 December 2010	561
Net book value	
At 31 December 2010	28
At 31 March 2010	33

10 Fixed assets investments

	Investments in associates £
Cost or valuation	
At 1 April 2010 and 31 December 2010	4
	4

Details of the company's wholly owned subsidiary, which is incorporated in England and Wales are set out as below

Name and nature of business	Class of shares held	Percentage of shares held
Monkey Ventures Limited - Film distribution	Ordinary	100%

Monkey Distribution Limited was dissolved on 22 June 2010

Monkey Kingdom Limited

Notes to the financial statements

11 Stocks

	31 December 2010 £000	As restated 31 March 2010 £000
Work in progress	-	660

12 Debtors

	31 December 2010 £000	As restated 31 March 2010 £000
Trade debtors	165	145
Other debtors	63	673
Prepayments and accrued income	20	-
Deferred tax asset (see note 14)	-	378
	<u>248</u>	<u>1,196</u>

13 Creditors: Amounts falling due within one year

	31 December 2010 £000	As restated 31 March 2010 £000
Bank loans and overdrafts	-	611
Trade creditors	80	448
Amounts owed to group undertakings	738	-
Social security and other taxes	75	57
Other creditors	-	160
Accruals and deferred income	918	747
	<u>1,811</u>	<u>2,023</u>

14 Deferred taxation

	31 December 2010 £000	31 March 2010 £000
At beginning of period/year	378	378
Charge for the period/year	(378)	-
	<u>-</u>	<u>378</u>

Monkey Kingdom Limited

Notes to the financial statements

14. Deferred taxation (continued)

The deferred taxation is made up as follows

	Recognised 31 December 2010 £000	Unrecognised 31 December 2010 £000	Recognised 31 March 2010 £000	Unrecognised 31 March 2010 £000
Difference between accumulated depreciation and capital allowances	-	22	15	-
Losses	-	709	363	-
Total	-	731	378	-

15. Share capital

	31 December 2010 £000	31 March 2010 £000
Authorised		
3,836,019 (31 March 2010 3,836,019) "A" ordinary shares of £0 0005 each	2	2
3,666,061 (31 March 2010 3,666,061) "B" ordinary shares of £0 0005 each	2	2
170,000 (31 March 2010 170,000) "C" ordinary shares of £0 0005 each	-	-
350,103,920 (31 March 2010 350,103,920) Deferred shares of £0 0005 each	175	175
	<u>179</u>	<u>179</u>
Allotted, called up and fully paid		
2,620,450 (31 March 2010 2,620,450) "A" ordinary shares of £0 0005 each	1	1
2,465,338 (31 March 2010 2,465,338) "B" ordinary shares of £0 0005 each	1	1
115,112 (31 March 2010 115,112) "C" ordinary shares of £0 0005 each	-	-
349,948,808 (31 March 2010 349,948,808) Deferred shares of £0 0005 each	175	175
	<u>177</u>	<u>177</u>

Monkey Kingdom Limited

Notes to the financial statements

16. Reserves

	Share premium account £000	As restated Profit and loss account £000
At 1 April 2010 (as previously stated)	1,144	(1,448)
Prior year adjustment (note 17)		3
At 1 April 2010 (as restated)		(1,445)
Loss for the period	-	(1,343)
At 31 December 2010	1,144	(2,788)

17 Prior year adjustment

The prior year adjustment is the result of a change to accounting policy relating to income recognition

The company changed its revenue recognition policy post acquisition by NBC Universal International Limited from the previous milestone based method to recognition of revenue on delivery of a programme to the broadcaster. This change in accounting policy reflects a more appropriate practice and the best practice across the group.

This change in accounting policy has had an impact on the prior years accounts as there were programmes in production for which revenues had previously been recognized on the previous milestone basis. Therefore those profits had to be restated to reflect the recognition of the revenues during the current period covered by these accounts.

Prior year Turnover was reduced by a net £657,000 and Cost of Sales was decreased by a net £660,000 resulting in an Gross Profit increase of £3,000 and a reduction in the cumulative losses of £3,000. Prior year Work in progress was increased by £660,000, Other debtors was increased by £90,000 and Accruals and deferred income was increased by £747,000.

18 Reconciliation of movement in shareholders' deficit

	31 December 2010 £000	31 March 2010 £000
Loss for the financial year	(1,343)	(357)
Prior year adjustment (as explained in note 1)	-	3
Net addition to shareholders' deficit/reduction in shareholders' funds	(1,343)	(354)
Opening shareholders' (deficit)/funds (as restated)	(124)	230
Closing shareholders' deficit	(1,467)	(124)

Monkey Kingdom Limited

Notes to the financial statements

19 Net cash flow from operating activities

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
Operating loss (as restated)	(956)	(434)
Depreciation of tangible fixed assets	28	39
Decrease/(increase) in stocks (as restated)	660	(660)
Decrease/(increase) in debtors (as restated)	570	(111)
Increase in creditors (as restated)	399	467
Net cash inflow/(outflow) from operating activities	701	(699)

20. Analysis of cash flows for headings netted in cash flow statement

	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
Returns on investments and servicing of finance		
Interest paid	(9)	(4)
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(23)	(5)

21 Analysis of changes in net funds/(debt)

	1 April 2010 £000	Cash flow £000	Other non-cash changes £000	31 December 2010 £000
Cash at bank and in hand	10	58	-	68
Bank overdraft	(611)	611	-	-
Net funds/(debt)	(601)	669	-	68

Monkey Kingdom Limited

Notes to the financial statements

22. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held in a separate trustee-administered fund. During the year the company contributed £20,257 (year ended 31 March 2010: £31,056) to the scheme. Contributions amounting to £nil (year ended 31 March 2010: £nil) were payable to the scheme.

23. Operating lease commitments

At 31 December 2010 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	9 month period ended 31 December 2010 £000	12 month period ended 31 March 2010 £000
<i>Expiry date</i>		
Over 5 years	136	-

The company has capital commitments totaling £6.8 million (2009: £4 million) in respect of programming agreements entered into prior to 31 December 2010, for which the programming licence periods commence in the future.

24. Related party transactions

	Amount (credited)/ debited 2010 £000	Receivable at/ (payable) at 31 December 2010 £000	Amount (credited)/ debited 2009 £000	Receivable at/ (payable) at 31 March 2010 £000
<i>Universal Media Studios International Limited</i>				
Funding	-	(100)	-	-
<i>NBCUniversal International Limited</i>				
Loan balance	2	(639)	-	-
<i>SKA Management Limited</i>				
Funding	-	-	19	-

25. Post balance sheet events

On 28 January 2011 the ultimate parent undertaking changed from General Electric Company to Comcast Corporation, a company incorporated in the United States of America.

Monkey Kingdom Limited

Notes to the financial statements

26 Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is NBC Universal International Limited incorporated in United Kingdom

The smallest and largest group in which the results of the company are consolidated is that headed by its ultimate parent undertaking, General Electric Company, a company incorporated in the United States of America. The consolidated financial statements of this company are available to the public and may be obtained from 3135 Easton Turnpike, Fairfield, Connecticut, 06828, USA or at www.ge.com