

Company Registration No. 04060116 (England and Wales)

**MONKEY KINGDOM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



# MONKEY KINGDOM LIMITED

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# **MONKEY KINGDOM LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO MONKEY KINGDOM LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5 , together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Ivan Sopher & Co**

Chartered Accountants  
**Registered Auditor**

5 February 2004

5, Elstree Gate, Elstree Way  
Borehamwood  
Herts  
England  
WD6 1JD

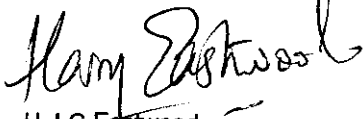
# MONKEY KINGDOM LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,614		15,909
Investments	2		4		4
			<u>12,618</u>		<u>15,913</u>
<b>Current assets</b>					
Debtors		225,035		95,224	
Cash at bank and in hand		468,365		214,230	
		<u>693,400</u>		<u>309,454</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(743,236)</u>		<u>(541,052)</u>	
<b>Net current liabilities</b>			<u>(49,836)</u>		<u>(231,598)</u>
<b>Total assets less current liabilities</b>			<u>(37,218)</u>		<u>(215,685)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2,376		2,376
Share premium account			1,143,135		1,143,135
Profit and loss account			<u>(1,182,729)</u>		<u>(1,361,196)</u>
<b>Shareholders' funds</b>			<u>(37,218)</u>		<u>(215,685)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5 February 2004

  
H J C Eastwood  
Director

# **MONKEY KINGDOM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	2 years straight line
Office equipment	2 years straight line

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# MONKEY KINGDOM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2002	36,231	4	36,235
Additions	58,452	-	58,452
At 31 March 2003	94,683	4	94,687
<b>Depreciation</b>			
At 1 April 2002	20,322	-	20,322
Charge for the year	61,747	-	61,747
At 31 March 2003	82,069	-	82,069
<b>Net book value</b>			
At 31 March 2003	12,614	4	12,618
At 31 March 2002	15,909	4	15,913

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Monkey Ventures Limited	United Kingdom	Ordinary	100
Chimpworks Limited	United Kingdom	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2003 £	Profit for the year 2003 £
Monkey Ventures Limited	(2,091)	(26,208)
Chimpworks Limited	-	-

# MONKEY KINGDOM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

3 Share capital	2003	2002
	£	£
<b>Authorised</b>		
3,215,200 "A" ordinary shares of .05p each	1,608	1,608
1,087,878 "B" ordinary shares of .05p each	544	544
103,920 deferred ordinary shares of .05p each	52	52
828,961 "B" preference shares of .05p each	414	414
	<u>2,618</u>	<u>2,618</u>
 <b>Allotted, called up and fully paid</b>		
3,215,200 "A" ordinary shares of .05p each	1,608	1,608
527,500 "B" ordinary shares of .05p each	302	302
103,920 deferred ordinary shares of .05p each	52	52
828,961 "B" preference shares of .05p each	414	414
	<u>2,376</u>	<u>2,376</u>

### 4 Transactions with directors

Included in trade debtors is an amount of £40,111 due from (2002 - £54,986 included in trade creditors due to) a joint-venture in which the company's wholly owned subsidiary, Monkey Ventures Limited, has 50% interest. D P Granger, W A MacDonald and H J C Eastwood are also directors of Monkey Ventures Limited.