

Robert Smith Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

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Robert Smith Limited
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Robert Smith Limited
(Registration number: 04059815)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013	2012
	£	£	£
Fixed assets			
Tangible fixed assets		7,868	9,653
Current assets			
Debtors		7,341	27,586
Cash at bank and in hand		<u>17,526</u>	<u>6,915</u>
		24,867	34,501
		((
Creditors: Amounts falling due within one year		46,807	22,081
		<u> </u>)	<u> </u>)
		(
Net current (liabilities)/assets		21,940	12,420
		<u> </u>)	<u> </u>
		(
Total assets less current liabilities		14,072	22,073
)	
			(1,067
Provisions for liabilities		(848)	<u> </u>)
		(
Net (liabilities)/assets		14,920	21,006
		<u> </u>)	<u> </u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
		(
Profit and loss account		15,020	20,906
		<u> </u>)	<u> </u>
		(
Shareholders' (deficit)/funds		14,920	21,006
		<u> </u>)	<u> </u>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 May 2014 and signed on its behalf by:

.....
Mr R L Smith

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors have confirmed that they will support the company. The financial statements have, therefore, been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Storage cabin	15% on reducing balance
Fixtures and fittings	25% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Robert Smith Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2012	22,865	22,865
At 31 August 2013	22,865	22,865
Depreciation		
At 1 September 2012	13,212	13,212
Charge for the year	1,785	1,785
At 31 August 2013	14,997	14,997
Net book value		
At 31 August 2013	7,868	7,868
At 31 August 2012	9,653	9,653

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.