

Financial Statements

Alpha Hospitals (NW) Limited

For the year ended 31 March 2015

Registered number: 04059699

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Company Information

Directors	P Hodgkinson C Thomas
Company secretary	S Pudaruth
Registered number	04059699
Registered office	1 Vincent Square Victoria London SW1P 2PN
Independent auditors	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor No 1 Whitehall Riverside Leeds LS1 4BN

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Alpha Hospitals (NW) Limited

Directors' Report

For the year ended 31 March 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activity

Alpha Hospitals (NW) Limited provides specialist secure psychiatric care for adults and adolescents at hospital facilities at Alpha Hospital Bury and Alpha Hospital Sheffield, South Yorkshire.

All hospital facilities are registered with the Care Quality Commission in accordance with the requirements of the Health and Social Care Act 2008.

Results and dividends

The profit for the year, after taxation, amounted to £1,099,364 (2014 - loss £91,228).

The directors have not recommended a dividend.

Directors

The directors who served during the year were:

P Hodgkinson
C Thomas

Employee involvement

During the year, the policy of providing employees with information about the company has been continued through internal media methods in which employees have also been encouraged to present their suggestions and views on the company's performance. Regular meetings are held between local management and employees to allow a free flow of information and ideas.

Disabled employees

The company gives full consideration to applications for employment from disabled persons where the requirements of the job can be adequately fulfilled by a handicapped or disabled person. Where existing employees become disabled, it is the company's policy wherever practicable to provide continuing employment under normal terms and conditions and to provide training and career development and promotion to disabled employees wherever appropriate.

Qualifying third party indemnity provisions

During the financial year, qualifying third party indemnity provision for the benefit of all the directors was in force.

Directors' Report

For the year ended 31 March 2015

Directors' responsibilities statement

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

As noted in the Business Review, the company has achieved significant growth in revenue and average daily occupancy during the year. The Sheffield CAMHS service has further matured during the year give the directors reasonable expectation that the company will continue to meet its operational requirements for the foreseeable future.

The company is part of a wider Group financing facility that has been extended to 31 December 2015. This extension was secured to enable a financial and strategic review of the debt structure within the wider C&C Alpha Healthcare Group and in order to establish the appropriate debt management strategy to be implemented. The wider Group has not yet commenced discussions with its bankers about extending the facility beyond 31 December 2015 although the directors are currently in advanced discussions with a third party for an alternative source of investment. Whilst the directors are confident that a satisfactory outcome will be achieved, at the date of signing these financial statements no formal contractual agreement has been reached.

The directors have concluded that the combination of these circumstances and the signing of this report prior to formally concluding discussions with the third party represent a material uncertainty to the company's financing structure and thereby its operation as a going concern. Nevertheless after making enquiries, and considering the uncertainties described above, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the annual report and accounts.

Alpha Hospitals (NW) Limited

Directors' Report

For the year ended 31 March 2015

Disclosure of information to auditors

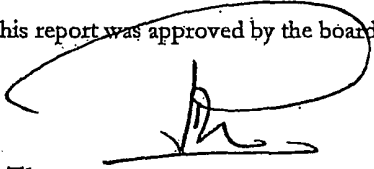
Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 19 August 2015 and signed on its behalf.



C Thomas
Director

Strategic Report

For the year ended 31 March 2015

Introduction

The directors present the strategic report on Alpha Hospitals (NW) Limited for the year ended 31 March 2015.

Business review and key performance indicators

In the year to 31 March 2015 revenue increased to £38.2 million following the opening of an additional 27 CAMHS Tier 4 beds at Alpha Hospital Sheffield in September 2014.

We continue to invest in the quality of our facilities with a continual review of security and environmental requirements.

Financial risk management objectives and policies

The company uses various financial instruments that include loans, cash and working capital items such as trade debtors and trade creditors that arise directly from its operations. The main purpose of these financial instruments is to raise finance for the company's new build hospital development program and day-to-day operations.

The company's policy is to finance its new build development program through an appropriate mix of long-term debt and equity finance. Day-to-day operations are financed through a combination of cash resources and working capital.

The existence of these financial instruments exposes the company to a number of financial risks, which are described in more detail below. In order to manage the company's exposure to those risks, in particular the Company's exposure to interest rate risk the Company enters into derivative transactions including, but not limited to, variable to fixed rate interest rate swaps. All transactions in derivatives are undertaken to manage the risks arising from underlying business activities and no transactions of a speculative nature are undertaken.

The main risks arising from the company's financial instruments are cash flow interest rate risk, credit risk and liquidity risk. The directors review and agree policies for managing each of these risks and they are summarised below. These policies have remained unchanged from previous years.

Interest rate risk

The Company finances its operations through a mixture of retained profits and bank borrowings. The Company's exposure to interest rate fluctuations on its borrowings is managed by the use of both fixed and floating facilities.

Liquidity risk

The Company manages financial risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest surplus cash safely and profitably.

Credit risk

In order to manage credit risk, the directors set working capital targets including debtor days. Outstanding balances are reviewed by the credit controller on a regular basis, in conjunction with debt ageing, and the Company operates a robust collection procedure.

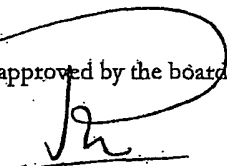
Alpha Hospitals (NW) Limited

Strategic Report (continued)

For the year ended 31 March 2015

This report was approved by the board on 19 August 2015 and signed on its behalf.

C Thomas
Director

A handwritten signature in black ink, appearing to be 'C Thomas', written over a horizontal line.



Independent Auditors' Report to the Members of Alpha Hospitals (NW) Limited

We have audited the financial statements of Alpha Hospitals (NW) Limited for the year ended 31 March 2015, which comprise the Profit and loss account, the Statement of total recognised gains and losses, the Note of historical cost profit and losses, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1.2 to the financial statements concerning the company's ability to continue as a going concern.

At the balance sheet date and at the date of signing the financial statements, the company has provided a cross corporate guarantee in relation to bank loans on behalf of its parent company and certain fellow subsidiary undertakings. Since the year end the wider Group bank loan facility has been extended to 31 December 2015. As explained in note 1.2, the wider Group has not yet commenced discussions with its bankers about extending the facility although the directors are currently in advanced discussions with a third party for an alternative source of investment but have not yet formally concluded this agreement.

These conditions, along with the other matters explained in note 1.2 to the financial statements, indicate the existence of a material uncertainty about the company's ability to continue as a going concern. The Directors have prepared the financial statements on a going concern basis as they consider that the operations undertaken by the



Independent Auditors' Report to the Members of Alpha Hospitals (NW) Limited

company will continue for the foreseeable future. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

A handwritten signature in black ink, appearing to read "Victoria McLoughlin".

Victoria McLoughlin (Senior statutory auditor)
for and on behalf of
Grant Thornton UK LLP
Statutory Auditor
Chartered Accountants
Leeds

19 August 2015

Profit and Loss Account

For the year ended 31 March 2015

	Note	2015 £	2014 £
Turnover	1,2	38,184,003	32,748,044
Cost of sales		(29,150,589)	(24,668,272)
Gross profit		9,033,414	8,079,772
Administrative expenses		(6,059,331)	(6,553,460)
Operating profit	3	2,974,083	1,526,312
Interest payable and similar charges	6	(1,219,997)	(1,182,716)
Profit on ordinary activities before taxation		1,754,086	343,596
Tax on profit on ordinary activities	7	(654,722)	(434,824)
Profit/(loss) for the financial year	15	1,099,364	(91,228)

All amounts relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

Statement of Total Recognised Gains and Losses

For the year ended 31 March 2015

	Note	2015 £	2014 £
Profit/(loss) for the financial year	15	1,099,364	(91,228)
Unrealised surplus/(deficit) on revaluation of tangible fixed assets		12,354,096	(14,830,945)
Total recognised gains and losses relating to the year		13,453,460	(14,922,173)

Note of Historical Cost Profits and Losses

For the year ended 31 March 2015

	2015 £	2014 £
Reported profit on ordinary activities before taxation	1,754,086	343,596
Difference between a historical cost depreciation charge and the actual depreciation charge for the year calculated on the revalued amount	567,666	923,985
Historical cost profit on ordinary activities before taxation	2,321,752	1,267,581
Historical profit for the year after taxation	1,667,030	832,757

The notes on pages 11 to 18 form part of these financial statements.

Balance Sheet

As at 31 March 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	8		82,602,819		71,705,249
Current assets					
Debtors	9	675,913		1,229,708	
Cash at bank and in hand		2,256,495		1,756,998	
		<u>2,932,408</u>		<u>2,986,706</u>	
Creditors; amounts falling due within one year	10	(21,275,691)		(23,728,879)	
Net current liabilities			<u>(18,343,283)</u>		<u>(20,742,173)</u>
Total assets less current liabilities			<u>64,259,536</u>		<u>50,963,076</u>
Provisions for liabilities					
Deferred tax	11		(747,000)		(904,000)
Net assets			<u><u>63,512,536</u></u>		<u><u>50,059,076</u></u>
Capital and reserves					
Called up share capital	14		1,000		1,000
Share premium account	15		815,967		815,967
Revaluation reserve	15		42,344,091		30,557,661
Profit and loss account	15		<u>20,351,478</u>		<u>18,684,448</u>
Shareholders' funds	16		<u><u>63,512,536</u></u>		<u><u>50,059,076</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



C Thomas
Director

Date: 19 August 2015

The notes on pages 11 to 18 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with applicable accounting standards.

1.2 Going concern

As noted in the Business Review, the company has achieved significant growth in revenue and average daily occupancy during the year. The Sheffield CAMHS service has further matured during the year give the directors reasonable expectation that the company will continue to meet its operational requirements for the foreseeable future.

The company is part of a wider Group financing facility that has been extended to 31 December 2015. This extension was secured to enable a financial and strategic review of the debt structure within the wider C&C Alpha Healthcare Group and in order to establish the appropriate debt management strategy to be implemented. The wider Group has not yet commenced discussions with its bankers about extending the facility beyond 31 December 2015 although the directors are currently in advanced discussions with a third party for an alternative source of investment. Whilst the directors are confident that a satisfactory outcome will be achieved, at the date of signing these financial statements no formal contractual agreement has been reached.

The directors have concluded that the combination of these circumstances and the signing of this report prior to formally concluding discussions with the third party represent a material uncertainty to the company's financing structure and thereby its operation as a going concern. Nevertheless after making enquiries, and considering the uncertainties described above, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.4 Turnover

Turnover is the revenue arising from the sales of services. It is stated at the fair value of consideration receivable, net of value added tax, and discounts.

Revenue from services provided by the company is recognised when the company has performed its obligations and in exchange obtained the right to consideration.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	33% straight line
Fixtures & fittings	-	25-33% straight line

Notes to the Financial Statements

For the year ended 31 March 2015

1. Accounting Policies (continued)

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.6 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the profit and loss account.

1.7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences, between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not, that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Pensions costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Turnover

The whole of the turnover is attributable to the one principal activity of the company.

All turnover arose within the United Kingdom.

Notes to the Financial Statements

For the year ended 31 March 2015

3. Operating profit

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the company	2,103,761	2,417,316
Operating lease rentals:		
- plant and machinery	5,027	69,380
	<u>2,108,788</u>	<u>2,486,700</u>

During the year, no director received any emoluments (2014 - £NIL).

4. Auditors' remuneration

	2015 £	2014 £
Fees payable to the company's auditor for the audit of the company's annual accounts	18,150	17,000
Fees payable to the company's auditor in respect of:		
Taxation services	3,625	3,625
Other services	1,425	275
	<u>23,200</u>	<u>20,900</u>

5. Staff costs

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	19,472,612	17,209,863
Social security costs	1,755,272	1,400,051
Other pension costs	465,600	291,449
	<u>21,693,484</u>	<u>18,901,363</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2015 No.	2014 No.
Nursing staff	587	543
Administration	325	302
	<u>912</u>	<u>845</u>

Notes to the Financial Statements

For the year ended 31 March 2015

6. Interest payable

	2015 £	2014 £
Interest payable to group undertaking	1,219,997	1,173,724
On finance leases and hire purchase contracts	-	8,992
	<u>1,219,997</u>	<u>1,182,716</u>

7. Taxation

	2015 £	2014 £
Analysis of tax charge in the year		
Current tax (see note below)		
UK corporation tax charge on profit for the year	812,299	598,853
Adjustments in respect of prior periods	(577)	(29)
Total current tax	<u>811,722</u>	<u>598,824</u>
Deferred tax (see note 11)		
Origination and reversal of timing differences	(157,000)	(164,000)
Tax on profit on ordinary activities	<u>654,722</u>	<u>434,824</u>

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2014 - higher than) the standard rate of corporation tax in the UK of 21% (2014 - 23%). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before tax	<u>1,754,086</u>	<u>343,596</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (2014 - 23%)	368,358	79,027
Effects of:		
Expenses not deductible for tax purposes	277,894	491,629
Capital allowances for year in excess of depreciation	163,274	37,229
Adjustments to tax charge in respect of prior periods	(577)	(29)
Other timing differences leading to an increase in taxation	2,773	(9,032)
Current tax charge for the year (see note above)	<u>811,722</u>	<u>598,824</u>

Notes to the Financial Statements

For the year ended 31 March 2015

8. Tangible fixed assets

	Land and Buildings £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation				
At 1 April 2014	69,891,173	30,011	4,591,356	74,512,540
Additions	94,242	-	570,903	665,145
Disposals	-	-	(17,910)	(17,910)
Revaluation surplus	11,035,549	-	-	11,035,549
At 31 March 2015	81,020,964	30,011	5,144,349	86,195,324
Depreciation				
At 1 April 2014	-	25,202	2,782,089	2,807,291
Charge for the year	1,318,547	1,990	783,224	2,103,761
On revalued assets	(1,318,547)	-	-	(1,318,547)
At 31 March 2015	-	27,192	3,565,313	3,592,505
Net book value				
At 31 March 2015	81,020,964	2,819	1,579,036	82,602,819
At 31 March 2014	69,891,173	4,809	1,809,267	71,705,249

The properties were last valued on 31 March 2015 at open market value for existing use by Christie & Co Surveyors, in accordance with RICS appraisal and valuation standards published by the Royal Institute of Chartered Surveyors.

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2015 £	2014 £
Cost	45,531,613	45,437,377
Accumulated depreciation	(5,754,492)	(5,003,611)
Net book value	39,777,121	40,433,766

9. Debtors

	2015 £	2014 £
Trade debtors	346,368	554,422
Other debtors	58,948	107,027
Prepayments and accrued income	270,597	568,259
	675,913	1,229,708

Notes to the Financial Statements

For the year ended 31 March 2015

10. Creditors:

Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	836,383	1,153,198
Amounts owed to group undertakings	19,408,904	21,662,863
Other taxation and social security	558,843	480,092
Other creditors	72,039	47,436
Accruals and deferred income	399,522	385,290
	<u>21,275,691</u>	<u>23,728,879</u>

Amounts owed to group undertakings are repayable on demand.

Amounts borrowed by the parent company and subsequently lent to its subsidiary companies are secured by a debenture over the assets of C&C Alpha Healthcare Group Limited, a cross corporate guarantee from each of the group companies and a first legal charge over the properties of the group.

11. Deferred taxation

	2015	2014
	£	£
At beginning of year	904,000	1,068,000
Released during year (P&L)	(157,000)	(164,000)
At end of year	<u>747,000</u>	<u>904,000</u>

The provision for deferred taxation is made up as follows:

	2015	2014
	£	£
Accelerated capital allowances	754,000	909,000
Tax losses carried forward	(7,000)	(5,000)
	<u>747,000</u>	<u>904,000</u>

12. Contingencies

There is a charge over the properties of the company to secure certain borrowings of the intermediate parent company, C&C Alpha Healthcare Group Limited.

The company has given a cross corporate guarantee in relation to bank loans on behalf of its parent company and certain fellow subsidiary undertakings. At 31 March 2015, this guarantee amounted to £62.5m (2014 - £65.6m).

Notes to the Financial Statements

For the year ended 31 March 2015

13. Related party transactions

The company has taken advantage of the exemption from reporting related party transactions with other group companies, conferred by Financial Reporting Standard 8, on the grounds that the company is a wholly owned subsidiary and the parent undertaking prepares consolidated financial statements which include the company.

Included in amounts owed to group is £500,597 (2014 - £304,132) and £2,527,728 (2014 - £5,548,286) due to Alpha Health Care Limited and C&C Alpha Group Limited respectively, companies which are under common control of Harberry Investments Limited.

14. Share capital

	2015 £	2014 £
Authorised, allotted, called up and fully paid		
100,000 Ordinary shares of £0.01 each	1,000	1,000

15. Reserves

	Share premium account £	Revaluation reserve £	Profit and loss account £
At 1 April 2014	815,967	30,557,661	18,684,448
Profit for the financial year	-	-	1,099,364
Surplus on revaluation of freehold property	-	12,354,096	-
Transfer between Revaluation reserve and P/L account	-	(567,666)	567,666
At 31 March 2015	815,967	42,344,091	20,351,478

16. Reconciliation of movement in shareholders' funds

	2015 £	2014 £
Opening shareholders' funds	50,059,076	64,981,249
Profit/(loss) for the financial year	1,099,364	(91,228)
Other recognised gains and losses during the year	12,354,096	(14,830,945)
Transfer to the profit and loss account on realisation	(567,666)	(923,985)
Transfer from revaluation reserve	567,666	923,985
Closing shareholders' funds	63,512,536	50,059,076

Notes to the Financial Statements

For the year ended 31 March 2015

17. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £430,023 (2014 - £291,449). Contributions totalling £66,912 (2014 - £44,182) were payable to the fund at the balance sheet date and are included in creditors.

18. Operating lease commitments

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	2015 £	2014 £
Expiry date:		
Within 1 year	911	41,055
Between 2 and 5 years	76,172	34,202

19. Ultimate parent undertaking and controlling party

The company's ultimate parent undertaking and controlling party at the balance sheet date is Harberry Investments Limited, a company registered in the British Virgin Islands.

The parent of the largest group for which group accounts including Alpha Hospitals (NW) Limited are drawn up is C & C Alpha Group Limited, a company incorporated in England and Wales.

The parent of the smallest group for which group accounts including Alpha Hospitals (NW) Limited are drawn up is Alpha Hospitals Limited, a company incorporated in England and Wales.

Copies of the accounts of C & C Alpha Group Limited and Alpha Hospitals Limited are available from 1 Vincent Square, Victoria, London, SW1P 2PN.

20. Principal subsidiaries

Company name	Country	Percentage shareholding	Activity
Safe Spaces Limited	United Kingdom	100	Dormant