

**The Brian Holland Charitable Company
Directors' and Trustees' Report and
Financial Statements
For the year ended 31 December 2006**



Company Registration Number 4058774

Charity Number 1083024

Lucraft, Hodgson & Dawes - Chartered Accountants and Registered Auditors

The Brian Holland Charitable Company

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The Brian Holland Charitable Company

Report of the Directors and Trustees for the

Year ended 31 December 2006

The trustees who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2006. The trustees have adopted the provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) in preparing the annual report and financial statements of the charity.

Company Registration Number 4058774

Charity Registration Number 1083024

Background

The Brian Holland Charitable Company is constituted as a company limited by guarantee, and governed by its Memorandum and Articles of Association. The company was formed on 23 August 2000.

Objects of the charity, principal activities and organisation of our work

The Charity has been established to provide children suffering with cerebral palsy access to conductive education and therapy.

Structure

A Board of Directors who are all Trustees governs the Brian Holland Charitable Company.

Achievements this year

The charity is just starting to develop its projects and the year has been spent researching facilities, charitable partners and raising funds.

Objectives

The Main objectives are

- a) To develop and maintain a facility where children with cerebral palsy can develop, grow and learn to be independent
- b) To provide access to conductive education in its fullest form as a unified system of rehabilitation for people with neurological disorders such as cerebral palsy, spina bifida, dyspraxia or other physical conditions

Investment and Reserves Policy

- a) The charity aims to have unrestricted reserves sufficient to allow it to develop the premises required and to provide the services to a high level
- b) These reserves are exclusively for ensuring an uninterrupted level of service and in order to give confidence to patients, relatives, staff, suppliers, donors and supporters of the Charity that the Charity is financially viable

The Brian Holland Charitable Company

Report of the Directors and Trustees for the

Year ended 31 December 2006

Directors and Trustees

All Directors of the Company are also Trustees and there are no other Trustees
The Board has the power to appoint additional Trustees as it considers fit to do so

The Directors of the Company during the year were -

Michael John Holland

Chairman

Nina Victoria Holland

Statement of Trustees' responsibilities

The Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity, and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to

- (a) select suitable accounting policies and apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the Financial Statements,
- (d) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act of 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Brian Holland Charitable Company

Report of the Directors and Trustees for the

Year ended 31 December 2006

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985

The Directors' and Trustees' Report was approved by the board of Trustees on 15/08/2007.

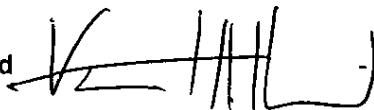
and signed on its behalf by

M J Holland



Chairman

V J Holland



Secretary

The Brian Holland Charitable Company

Accountants' report to the members on the unaudited financial statements of The Brian Holland Charitable Company

We Report on the financial statements for the year ended 31 December 2006

Respective responsibilities of trustees and auditors

As described on page 2 the charity's trustees, who are also the directors of The Brian Holland Charitable Company Limited for the purposes of company law, are responsible for the preparation of the trustees' annual report and financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide on the assurance expressed in our report.

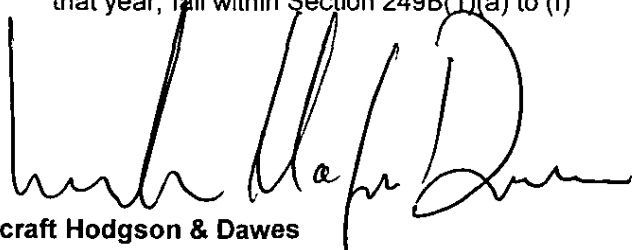
Opinion

In our opinion

The accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,

Having regard only to, and on the basis of, information contained in those records

- i the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C (6) of the Act, and
- ii the company satisfied the conditions for exemption from an audit of the accounts for the year, as specified in section 249(4) of the Act and did not, at any time within that year, fall within Section 249B(1)(a) to (f)



Lucraft Hodgson & Dawes
Chartered Accountants
19 New Road
Brighton
East Sussex, BN1 1UF

Date 15/03/2007

The Brian Holland Charitable Company

Statement of financial activities (incorporating an Income and Expenditure account) for the year ended 31 December 2006

		Restricted funds	Unrestricted funds	Total 2006	2005
	Notes	£	£	£	£
Incoming resources					
<i>Incoming resources from Generated Funds</i>					
<i>Voluntary income.</i>					
Donations and gifts	2	-	31,196	31,196	16,579
<i>Activities for generating funds</i>					
Fund raising	3	-	19,133	19,133	11,305
Investment income	4	-	495	495	37
Total incoming resources		-	50,824	50,824	27,921
Resources expended					
<i>Costs of generating funds</i>					
Fund raising	5	-	2,295	2,295	4,722
<i>Governance costs</i>					
Administration	6	-	278	278	788
Total Resources Expended		-	2,573	2,573	5,510
Net incoming resources/(resources expended) before transfers		-	48,251	48,251	22,411
Gains and losses on investments					
Realised		-	-	-	-
Net Incoming/(outgoing) resources		-	48,251	48,251	22,411
Fund balances at 1 January 2006		-	23,436	23,436	1,025
Fund balances at 31 December 2006		-	71,687	71,687	23,436

There were no recognised gains or losses of 2006 or 2005 other than those in the statement of financial activities
All amounts relate to continuing operations

The Brian Holland Charitable Company

Balance Sheet

As at 31 December 2006

	Notes	2006 £	2005 £
Fixed Assets			
Tangible fixed assets	8	1,057	0
		1,057	0
Current assets			
Debtors	9	2,751	1,560
Cash at bank and in hand		67,909	21,906
		70,660	23,466
Creditors:			
Amounts falling due within one year	10	30	30
Net current assets		70,630	23,436
Net assets		71,687	23,436
Capital			
Unrestricted funds			
General funds		71,687	23,436
		71,687	23,436

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985

No notice has been deposited under Section 249B(2) Companies Act 1985

The directors acknowledge their responsibilities for

a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

b) and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

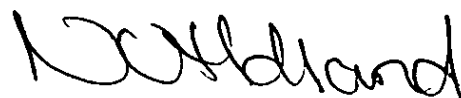
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2005)

Approved by the board of directors and trustees on 15/08/2007 and signed on its behalf by

M J Holland



N V Holland



The Brian Holland Charitable Company

Cashflow statement

for the year ended 31 December 2006

		2006	2005
		£	£
Net cash inflow from operating activities	14	46,918	20,844
Returns on investment and servicing of finance		495	37
Purchase of tangible fixed assets		(1,410)	-
Increase/(Decrease) in cash		46,003	20,881

The Brian Holland Charitable Company

Notes to the financial statements for the year ended 31 December 2006

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' Report, all of which are continuing

The financial statements have been prepared in accordance with Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued March 2005, applicable Accounting Standards and the Companies Act 1985

The charity has taken advantage of paragraph 3(3) of schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities

1.2 Income

Voluntary income and donations are accounted for as received by the charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs

No permanent endowments have been received in the period, but these are dealt with through the Statement of Financial Activities when received

The value of voluntary work is not included in these financial statements

1.3 Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities

Investment income plus associated tax recoverable is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis -

Computer equipment and software	25% on a straight line basis
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1.5 Value added tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities

1.6 Fund raising costs

Fund raising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special events

1.6 Fund raising costs

Fund raising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special events

1.7 Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fund raising ventures. This includes costs of maintaining office premises, staff salaries and audit fees. Where costs include a direct charitable element, together with an element of management or administration such cost has been apportioned between the cost centres

The Brian Holland Charitable Company

Notes to the financial statements for the year ended 31 December 2006

2 Donations and gifts	Restricted £	Unrestricted £	2006 £	2005 £
Donations from individuals	-	31,196	31,196	11,059
Corporate awards and grants	-	-	-	3,820
Donations from corporate sponsors	-	-	-	1,700
	-	31,196	31,196	16,579

3 Fund raising	Restricted £	Unrestricted £	2006 £	2005 £
Function receipts	-	19,133	19,133	11,305
	-	19,133	19,133	11,305

4 Investment income	Restricted £	Unrestricted £	2006 £	2005 £
Income from listed investments	-	-	-	-
Income from cash deposits	-	495	495	37
	-	495	495	37

5 Fund raising	Restricted £	Unrestricted £	2006 £	2005 £
Function cost	-	1,583	1,583	4,666
Printing and stationery	-	359	359	56
Depreciation	-	353	353	-
	-	2,295	2,295	4,722

6 Administration	Restricted £	Unrestricted £	2006 £	2005 £
Printing and stationery	-	-	-	460
Accountancy	-	-	-	294
Computer Costs	-	18	18	-
Motor and Travel	-	125	125	-
General expenses	-	30	30	30
Bank charges	-	105	105	4
	-	278	278	788

7 Staff costs

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them

The Brian Holland Charitable Company

Notes to the financial statements for the year ended 31 December 2006

8 Tangible Fixed Assets for use by the charity

	Computer equipment and Software £	Total £
Cost:		
At 1 January 2006	-	-
Additions	1,410	1,410
Disposals	-	-
At 31 December 2006	1,410	1,410
Depreciation:		
At 1 January 2006	-	-
Charge for the year	353	353
On disposals	-	-
At 31 December 2006	353	353
Net book value:		
At 31 December 2006	1,057	1,057
At 31 December 2005	-	-
Analysis of net book value between funds		
Unrestricted funds	1,057	1,057
Restricted funds	-	-

9 Debtors

	2006 £	2005 £
Debtors	100	100
Taxation recoverable	2,651	1,460
Prepayments and accrued income	-	-
	2,751	1,560

10 Creditors' amounts due within one year

	2006 £	2005 £
Trade creditors	-	-
Other creditors	-	-
Accruals	30	30
	30	30

The Brian Holland Charitable Company

Notes to the financial statements for the year ended 31 December 2006

11 Analysis of net assets between funds

	Restricted £	Unrestricted £	2006 £	2005 £
Tangible fixed assets	-	1,057	1,057	-
Net current assets	-	70,630	70,630	23,436
Total net assets	-	71,687	71,687	23,436

12 Movement in funds

	Restricted £	Unrestricted £	2006 £	2005 £
Fund balances brought forward	-	23,436	23,436	1,025
Net movement in funds	-	48,251	48,250	22,411
Fund balances carried forward	-	71,687	71,686	23,436

13 Reconciliation of changes in Resources to Net Cash Inflow from operating activities

	2006 £	2005 £
Changes in resources before revaluation	48,251	22,411
Depreciation	353	-
Loss on disposals	-	-
(Decrease)/Increase in creditors current	-	30
Decrease/(Increase) in debtors	(1,191)	(1,560)
Investment income	(495)	(37)
	46,918	20,844

14 Net cash flow to movement in net funds

	2006 £	2005 £
Increase in cash in the year	46,003	20,881
Net funds at 1 January 2006	21,906	1,025
Net funds at 31 December 2006	67,909	21,906

15 Analysis of net funds

	1 January 2006 £	Cash flows £	Other changes £	31 December 2006 £
Cash in hand	21,906	46,003	-	67,909
Current asset investments	-	-	-	-
	21,906	46,003	-	67,909