

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
SPECIALIST COATINGS (GB) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**SPECIALIST COATINGS (GB) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTOR:** P Lambert-Gorwyn

**SECRETARY:** A T Lambert-Gorwyn

**REGISTERED OFFICE:** 20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

**REGISTERED NUMBER:** 04058038 (England and Wales)

**ACCOUNTANTS:** Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**SPECIALIST COATINGS (GB) LIMITED (REGISTERED NUMBER: 04058038)****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,815		3,703
<b>CURRENT ASSETS</b>					
Stocks		2,596		5,057	
Debtors		65,321		11,897	
Cash at bank		<u>44,012</u>		<u>33,147</u>	
		111,929		50,101	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>75,410</u>		<u>25,595</u>	
<b>NET CURRENT ASSETS</b>			<u>36,519</u>		<u>24,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,334		28,209
<b>PROVISIONS FOR LIABILITIES</b>			<u>563</u>		<u>741</u>
<b>NET ASSETS</b>			<u>38,771</u>		<u>27,468</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>38,770</u>		<u>27,467</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,771</u>		<u>27,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 August 2016 and were signed by:

P Lambert-Gorwyn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have made an assessment and do not consider there to be any material uncertainties about the company's ability to continue as a going concern.

As a result they have adopted the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sale of goods and services, excluding value added tax. Turnover is recognised when the service has been performed.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	14,984
Additions	475
At 31 December 2015	<u>15,459</u>
<b>DEPRECIATION</b>	
At 1 January 2015	11,281
Charge for year	1,363
At 31 December 2015	<u>12,644</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>2,815</u>
At 31 December 2014	<u>3,703</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SPECIALIST COATINGS (GB) LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Specialist Coatings (GB) Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Specialist Coatings (GB) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Specialist Coatings (GB) Limited and state those matters that we have agreed to state to the director of Specialist Coatings (GB) Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Specialist Coatings (GB) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Specialist Coatings (GB) Limited. You consider that Specialist Coatings (GB) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Specialist Coatings (GB) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

17 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.