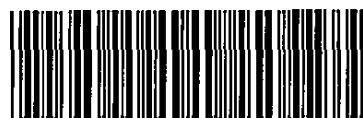


REGISTERED NUMBER: 04058037

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
SPECIALIST INDUSTRIAL COATINGS LIMITED**

THURSDAY



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30/09/2010
COMPANIES HOUSE

SPECIALIST INDUSTRIAL COATINGS LIMITED (REGISTERED NUMBER: 04058037)

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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SPECIALIST INDUSTRIAL COATINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTOR: P Lambert-Gorwyn

SECRETARY: A T Lambert- Gorwyn

REGISTERED OFFICE: 28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

REGISTERED NUMBER: 04058037

ACCOUNTANTS: Ashdown Hurrey LLP
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

SPECIALIST INDUSTRIAL COATINGS LIMITED (REGISTERED NUMBER: 04058037)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	31 12 09 £	31 12 08 £
FIXED ASSETS			
Tangible assets	2	19,085	23,752
CURRENT ASSETS			
Stocks		18,258	8,244
Debtors		3,822	9,006
Cash at bank		37,392	10,038
		59,472	27,288
CREDITORS			
Amounts falling due within one year		(64,690)	(57,003)
NET CURRENT LIABILITIES		(5,218)	(29,715)
TOTAL ASSETS LESS CURRENT LIABILITIES		13,867	(5,963)
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		13,866	(5,964)
SHAREHOLDERS' FUNDS		13,867	(5,963)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

29/09/2010

and were signed by


P Lambert-Gorwyn - Director

The notes form part of these abbreviated accounts

SPECIALIST INDUSTRIAL COATINGS LIMITED (REGISTERED NUMBER: 04058037)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have made an assessment and do not consider there to be any material uncertainties about the company's ability to continue as a going concern. As a result they have adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer Equipment - 50% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	69,916
Additions	1,930
At 31 December 2009	71,846
DEPRECIATION	
At 1 January 2009	46,164
Charge for year	6,597
At 31 December 2009	52,761
NET BOOK VALUE	
At 31 December 2009	19,085
At 31 December 2008	23,752

SPECIALIST INDUSTRIAL COATINGS LIMITED (REGISTERED NUMBER: 04058037)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value.	31 12 09 £	31 12 08 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4 RELATED PARTY DISCLOSURES

The company is controlled by it's Director Mr Peter Lambert-Gorwyn who is also a Director of Specialist Coatings (GB) Limited. At the year end, a balance of £7,183 was owed to Specialist Coatings (GB) Limited by Specialist Industrial Coatings Limited.

As at the balance sheet date, the company owed £21,400 to its director Mr P Lambert-Gorwyn. This loan is interest free and has no fixed date for repayment.