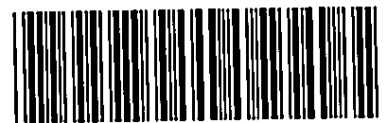


**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2006  
FOR  
SPECIALIST INDUSTRIAL COATINGS LIMITED**

TUESDAY



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30/10/2007

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COMPANIES HOUSE

**SPECIALIST INDUSTRIAL COATINGS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2006**

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**SPECIALIST INDUSTRIAL COATINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**DIRECTOR:** P Lambert-Gorwyn

**SECRETARIES:** Mrs A T Lambert- Gorwyn

**REGISTERED OFFICE:** 1 Hever Crescent  
BEXHILL-ON-SEA  
East Sussex  
TN39 4HQ

**REGISTERED NUMBER:** 04058037

**ACCOUNTANTS:** Ashdown Hurrey  
Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**SPECIALIST INDUSTRIAL COATINGS LIMITED****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2006**

	Notes	31.12.06 £	£	31 12 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,064		29,464
<b>CURRENT ASSETS</b>					
Stocks		8,460		2,487	
Debtors		28,070		19,467	
Cash at bank and in hand		10,716		3,397	
		<u>47,246</u>		<u>25,351</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>81,264</u>		<u>59,242</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(34,018)</u>		<u>(33,891)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,954)</u>		<u>(4,427)</u>
<b>RESERVES</b>					
Profit and loss account			<u>(6,954)</u>		<u>(4,427)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,954)</u>		<u>(4,427)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26/10/07 and were signed by

  
P Lambert-Gorwyn - Director

The notes form part of these abbreviated accounts

## **SPECIALIST INDUSTRIAL COATINGS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer Equipment - 50% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	47,615
Additions	6,661
	<hr/>
At 31 December 2006	54,276
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2006	18,151
Charge for year	9,061
	<hr/>
At 31 December 2006	27,212
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	27,064
	<hr/>
At 31 December 2005	29,464
	<hr/>

# **SPECIALIST INDUSTRIAL COATINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2006**

### **3 CALLED UP SHARE CAPITAL**

Authorised:					
Number.	Class:	Nominal	31.12.06	31.12.05	
		value:	£	£	
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number	Class	Nominal	31.12.06	31.12.05	
		value:	£	£	
1	Ordinary	1	<u>-</u>	<u>-</u>	