

Registered Number 04058014

Maida Vale Storage Limited

Abbreviated Accounts

31 August 2016

Maida Vale Storage Limited

Registered Number 04058014

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		106,698	118,534
		<u>106,698</u>	<u>118,534</u>
Current assets			
Debtors		91,694	80,922
Cash at bank and in hand		59,814	79,395
Total current assets		<u>151,508</u>	<u>160,317</u>
Creditors: amounts falling due within one year		(182,970)	(190,496)
Net current assets (liabilities)		(31,462)	(30,179)
Total assets less current liabilities		<u>75,236</u>	<u>88,355</u>
Total net assets (liabilities)		<u>75,236</u>	<u>88,355</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		75,136	88,255

Shareholders funds

75,236

88,355

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2017

And signed on their behalf by:

P Southern, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of Value Added Tax, of goods sold and services provided to customers.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Straight line
Equipment	20% Straight line
Leasehold Property	4% Over remaining term of lease

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2015	294,449	294,449
At 31 August 2016	<u>294,449</u>	<u>294,449</u>
Depreciation		
At 01 September 2015	175,915	175,915
Charge for year	<u>11,836</u>	<u>11,836</u>
At 31 August 2016	<u>187,751</u>	<u>187,751</u>
Net Book Value		
At 31 August 2016	106,698	106,698

At 31 August 2015

118,534

118,534

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
35000 Ordinary A of £1 each	35,000	35,000
15000 Ordinary B of £1 each	15,000	15,000
50000 Ordinary C of £1 each	50,000	50,000
Allotted, called up and fully paid:		
35 Ordinary A of £1 each	35	35
15 Ordinary B of £1 each	15	15
50 Ordinary C of £1 each	50	50

5 CONTROLLING PARTY

controlling party In the opinion of the director there is no single controlling party.