

# Zefyr Consultants Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

John Brazier & Co  
53 High Street  
Cleobury Mortimer  
Kidderminster  
Worcestershire  
DY14 8DQ

**Zefyr Consultants Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Zefyr Consultants Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Zefyr Consultants Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants in England and Wales, we are subject to its ethical and other professional requirements. .

This report is made solely to the Board of Directors of Zefyr Consultants Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Zefyr Consultants Limited and state those matters that we have agreed to state. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zefyr Consultants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Zefyr Consultants Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Zefyr Consultants Limited. You consider that Zefyr Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Zefyr Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
John Brazier & Co  
53 High Street  
Cleobury Mortimer  
Kidderminster  
Worcestershire  
DY14 8DQ  
23 December 2016

**Zefyr Consultants Limited**  
**(Registration number: 04057998)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		27,667	31,682
<b>Current assets</b>			
Stocks		117,522	77,250
Debtors		96,475	102,082
Cash at bank and in hand		3,608	21,704
		217,605	201,036
Creditors: Amounts falling due within one year		(176,935)	(187,450)
Net current assets		40,670	13,586
Total assets less current liabilities		68,337	45,268
Creditors: Amounts falling due after more than one year		(4,541)	(10,596)
Provisions for liabilities		(5,533)	(5,063)
Net assets		58,263	29,609
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		58,261	29,607
Shareholders' funds		58,263	29,609

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 December 2016 and signed on its behalf by:

.....  
Mr Simon John Prentice  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Zefyr Consultants Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	10 % on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance
Motor Vehicles	20% on reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Zefyr Consultants Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2015	91,568	91,568
Additions	<u>3,137</u>	<u>3,137</u>
At 31 March 2016	<u>94,705</u>	<u>94,705</u>
<b>Depreciation</b>		
At 1 April 2015	59,886	59,886
Charge for the year	<u>7,152</u>	<u>7,152</u>
At 31 March 2016	<u>67,038</u>	<u>67,038</u>
<b>Net book value</b>		
At 31 March 2016	<u>27,667</u>	<u>27,667</u>
At 31 March 2015	<u>31,682</u>	<u>31,682</u>

**Zefyr Consultants Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	6,055	6,055
Amounts falling due after more than one year	<u>4,541</u>	<u>10,596</u>
Total secured creditors	<u><u>10,596</u></u>	<u><u>16,651</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Share of £1 each	2	2	2	2
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

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