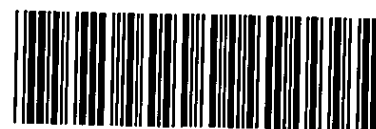


**SMITHFIELD (RESIDENTIAL MANAGEMENT  
COMPANY) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2009**

**HW**  
Chartered Accountants  
Bridge House  
157 Ashley Road  
Hale  
Altrincham  
Cheshire  
WA14 2UT

MONDAY



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27/09/2010  
COMPANIES HOUSE

**SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors		-		42,201	
Cash at bank and in hand		<u>269</u>		<u>59,288</u>	
		<u>269</u>		<u>101,489</u>	
<b>Creditors: Amounts falling due within one year</b>		-		<u>101,220</u>	
<b>Net current assets</b>			<u>269</u>		<u>269</u>
<b>Total assets less current liabilities</b>			<u>269</u>		<u>269</u>
<b>Capital and reserves</b>					
Called-up equity share capital	2		<u>269</u>		<u>269</u>
<b>Shareholders' funds</b>			<u>269</u>		<u>269</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on For and on behalf of Inhoco 2697 Limited

Inhoco 2697 Limited  
Director  
  
Authorised Signatory of Inhoco 2697 Limited  
Company Registration Number 4057629

The notes on pages 2 to 3 form part of these abbreviated accounts.

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### Change in accounting policy

With effect from 1 January 2009, balances and transactions in respect of service charges are no longer included in the statutory accounts of the company. Monies received on the service charge account are treated as being held in trust for the tenants, not as assets of the company.

As a consequence, the company will not own bank balances arising from service charges received but not expended, service charge arrears or prepaid service charge expenses. Conversely, the company has no liability in respect of service charges paid in advance or accrued service charge expenses.

The only transactions that belong to the company are those relating to non service charge transactions such as ground rent in the situation where the company owns the freehold of the property.

The purpose of the change in policy is to bring the statutory accounts of the company into line with best practice as suggested by the Association of Residential Managing Agents.

The primary legislation governing variable service charges is currently contained in the Landlord and Tenant Act (LTA) 1985 and the Landlord and Tenant Act (LTA) 1987.

### 2. Share capital

#### Authorised share capital

	2009	2008
	£	£
699 Undesignated shares of £1 each	699	699
300 Ordinary 'A' shares of £1 each	300	300
1 Ordinary 'B' shares of £1 each	1	1
	<u>1,000</u>	<u>1,000</u>

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

### 2. Share capital *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
268 Ordinary 'A' shares of £1 each	268	268	268	268
1 Ordinary 'B' shares of £1 each	1	1	1	1
	<u>269</u>	<u>269</u>	<u>269</u>	<u>269</u>