

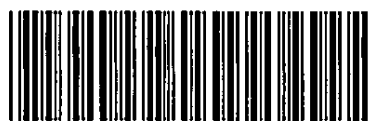
COMPANY REGISTRATION NUMBER 4057629

**SMITHFIELD (RESIDENTIAL MANAGEMENT  
COMPANY) LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 DECEMBER 2007**

WEDNESDAY



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08/04/2009

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COMPANIES HOUSE

**HW**  
Chartered Accountants  
Bridge House  
157 Ashley Road  
Hale  
Altrincham  
Cheshire  
WA14 2UT

**SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007		2006 (restated)	
		£	£	£	£
<b>Current assets</b>					
Debtors		92,999		-	
Cash at bank and in hand		32,830		15,939	
		<u>125,829</u>		<u>15,939</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>125,561</u>		<u>15,671</u>	
<b>Net current assets</b>			<u>268</u>		<u>268</u>
<b>Total assets less current liabilities</b>			<u>268</u>		<u>268</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		<u>268</u>		<u>268</u>
<b>Shareholders' funds</b>			<u>268</u>		<u>268</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

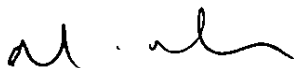
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 April 2009.

Inhoco 2697 Limited  
Director

For and on behalf of Inhoco 2697 Limited



Authorised Signatory of Inhoco 2697 Limited

The notes on pages 2 to 3 form part of these abbreviated accounts.

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

The expenditure figures represent actual expenditure incurred during the year, whilst the income figure represents actual monies received, adjusted by a balancing charge to ensure that all expenditure is recovered. The income and expenditure for 2006 represents actual monies received and paid during the year, with a balancing adjustment made to ensure that all expenditure is recovered.

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover in the Profit and Loss Account represents the amounts received during the year and a balancing charge to be raised to tenants to ensure that 100% of costs are recovered.

#### Revenue recognition

Revenue is recognised on a monthly basis as service charge and is derived from a pre set expenditure budget. At the year end all of the expenditure is approved and a balancing charge/credit is raised to tenants accordingly to ensure that 100% of costs are charged and that revenue equals expenditure.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Prior year adjustment

A prior year adjustment has been made to the year ended 31 December 2006 accounts to reflect the adjustment required to ensure that expenditure is 100% recovered.

### 3. Share capital

#### Authorised share capital:

	2007	2006 (restated)
	£	£
699 Undesignated shares of £1 each	699	699
300 Ordinary 'A' shares of £1 each	300	300
1 Ordinary 'B' shares of £1 each	1	1
	<u>1,000</u>	<u>1,000</u>

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

### 3. Share capital *(continued)*

Allotted, called up and fully paid:

	2007		2006 <i>(restated)</i>	
	No	£	No	£
Ordinary 'A' shares of £1 each	267	267	267	267
Ordinary 'B' shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>268</u>	<u>268</u>	<u>268</u>	<u>268</u>