

Company No 4057629

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

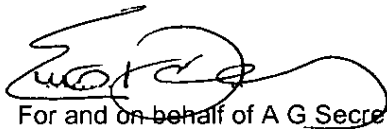
WRITTEN RESOLUTION

OF

SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

On 2 January 2008 the following ordinary resolution was duly passed as a written resolution of the Company pursuant to section 288 of the Companies Act 2006

That the directors be and they are hereby generally and unconditionally authorised in accordance with section 80 Companies Act 1985, in substitution for any existing power to allot relevant securities, to exercise all the powers of the Company to allot relevant securities (within the meaning of the said section 80) up to an aggregate nominal amount equal to the authorised but unissued share capital of the Company at the date of this resolution for a period of five years from the date of the passing of this resolution



For and on behalf of A G Secretarial Limited
Secretary

