

**SMITHFIELD (RESIDENTIAL  
MANAGEMENT COMPANY)**

**LIMITED**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2005**

THURSDAY



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18/01/2007

385

COMPANIES HOUSE

**HAINES WATTS**

**Chartered Accountants & Registered Auditors**

**Bridge House**

**157a Ashley Road**

**Hale, Altrincham**

**Cheshire**

**WA14 2UT**

**SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY)  
LIMITED**

**FINANCIAL STATEMENTS**

**PERIOD FROM 1 SEPTEMBER 2004 TO 31 DECEMBER 2005**

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**SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY)  
LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Inhoco 2697 Limited
<b>Company secretary</b>	A G Secretarial Limited
<b>Registered office</b>	100 Barbirolli Square Manchester M2 3AB
<b>Accountants</b>	Haines Watts Chartered Accountants Bridge House 157 Ashley Road Hale, Altrincham Cheshire WA14 2UT

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## THE DIRECTOR'S REPORT

PERIOD FROM 1 SEPTEMBER 2004 TO 31 DECEMBER 2005

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 1 September 2004 to 31 December 2005.

### Principal activities

The principal activity of the company during the year was that of property management.

### The director and his interests in the shares of the company

The director who served the company during the period together with his beneficial interests in the shares of the company were as follows:

Class of share	31 December 2005	At	At
		31 December 2005	1 September 2004
Inhoco 2697 Limited	All classes	-	-

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
100 Barbirolli Square  
Manchester  
M2 3AB

Signed by order of the director



A G Secretarial Limited  
Company Secretary

Approved by the director on 08.01.07

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## PROFIT AND LOSS ACCOUNT

PERIOD FROM 1 SEPTEMBER 2004 TO 31 DECEMBER 2005

	Note	31 Dec 05 £	Year to 31 Aug 04 £
Turnover		111,873	81,417
Administrative expenses		105,502	82,270
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>6,371</u>	<u>(853)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial period</b>		<u>6,371</u>	<u>(853)</u>
Balance brought forward		(144)	709
Balance carried forward		<u>6,227</u>	<u>(144)</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the  
period as set out above.

The notes on page 3 form part of these financial statements.

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## BALANCE SHEET

31 DECEMBER 2005

	Note	31 Dec 05 £	£	31 Aug 04 £	£
<b>Current assets</b>					
Debtors	3	-		752	
Cash at bank		7,199		955	
		<u>7,199</u>		<u>1,707</u>	
<b>Creditors: Amounts falling due within one year</b>	4	823		1,763	
<b>Net current assets/(liabilities)</b>			<u>6,376</u>		(56)
<b>Total assets less current liabilities</b>			<u>6,376</u>		(56)
<b>Capital and reserves</b>					
Called-up equity share capital	6		149		88
Profit and loss account			6,227		(144)
<b>Shareholders' funds/(deficit)</b>	7		<u>6,376</u>		(56)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on .....

Inhoco 2697 Limited  
Director

FOR AND ON BEHALF OF  
INHOCO 2697 LIMITED

08.01.07

The notes on page 4 form part of these financial statements.

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 SEPTEMBER 2004 TO 31 DECEMBER 2005

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention.

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover in the Profit and Loss Account represents the amounts received during the year.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	31 Dec 05	Year to 31 Aug 04
	£	£
Director's emoluments	<u>—</u>	<u>—</u>

### 3. Debtors

	31 Dec 05	31 Aug 04
	£	£
Other debtors	<u>—</u>	<u>752</u>

### 4. Creditors: Amounts falling due within one year

	31 Dec 05	31 Aug 04
	£	£
Other creditors	<u>823</u>	<u>1,763</u>

### 5. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

# SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 SEPTEMBER 2004 TO 31 DECEMBER 2005

### 6. Share capital

#### Authorised share capital:

	31 Dec 05	31 Aug 04
	£	£
699 Undesignated shares of £1 each	699	699
300 Ordinary 'A' shares of £1 each	300	300
1 Ordinary 'B' shares of £1 each	1	1
	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	31 Dec 05		31 Aug 04
	No	£	No
Ordinary 'A' shares of £1 each	148	148	87
Ordinary 'B' shares of £1 each	1	1	1
	<u>149</u>	<u>149</u>	<u>88</u>
			<u>88</u>

### 7. Reconciliation of movements in shareholders' funds

	31 Dec 05	31 Aug 04
	£	£
Profit/(Loss) for the financial period	6,371	(853)
New equity share capital subscribed	61	—
Net addition/(reduction) to shareholders' equity (deficit)/funds	6,432	(853)
Opening shareholders' equity (deficit)/funds	(56)	797
Closing shareholders' equity funds/(deficit)	<u>6,376</u>	<u>(56)</u>



**SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY)  
LIMITED**

**MANAGEMENT INFORMATION**

**PERIOD FROM 1 SEPTEMBER 2004 TO 31 DECEMBER 2005**

**The following pages do not form part of the statutory financial statements.**

**SMITHFIELD (RESIDENTIAL MANAGEMENT COMPANY)  
LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF SMITHFIELD  
(RESIDENTIAL MANAGEMENT COMPANY) LIMITED**

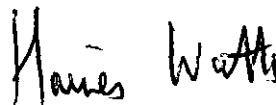
**PERIOD FROM 1 SEPTEMBER 2004 TO 31 DECEMBER 2005**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the period ended 31 December 2005, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

We have not carried out an audit and accordingly, do not express an opinion on these accounts.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HAINES WATTS  
Chartered Accountants

Bridge House  
157 Ashley Road  
Hale, Altrincham  
Cheshire  
WA14 2UT

8/1/2007