

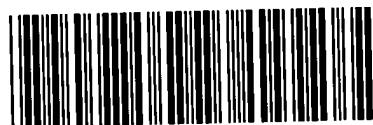
**AMENDED
ALLEGRA GROUP LIMITED**

UNAUDITED

PAGES FOR FILING WITH REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017

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ALLEGRA GROUP LIMITED
REGISTERED NUMBER:04057520

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	4,392	-
Investments	5	99	99
		<u>4,491</u>	<u>99</u>
Current assets			
Debtors: amounts falling due within one year	6	1,323,686	834,991
Cash at bank and in hand	7	1	1
		<u>1,323,687</u>	<u>834,992</u>
Creditors: amounts falling due within one year	8	(1,500)	-
Net current assets		<u>1,322,187</u>	<u>834,992</u>
Total assets less current liabilities		<u>1,326,678</u>	<u>835,091</u>
Net assets excluding pension asset		<u>1,326,678</u>	<u>835,091</u>
Net assets		<u><u>1,326,678</u></u>	<u><u>835,091</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,326,578	834,991
		<u>1,326,678</u>	<u>835,091</u>

ALLEGRA GROUP LIMITED
REGISTERED NUMBER:04057520

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2017

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
J Young
Director

Date: 17 September 2018

The notes on pages 3 to 9 form part of these financial statements.

ALLEGRA GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

The company is a private company limited by guarantee which is incorporated and domiciled in the UK. The address of its principal place of business and registered office is Walkden House, 106 Arlington Road, London, NW1 7HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

ALLEGRA GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

S/Term Leasehold Property - Over 10 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.4 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ALLEGRA GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.10 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 January 2016 to continue to be charged over the period to the first market rent review rather than the term of the lease.

3. Dividends

	2017 £	2016 £
Dividends	59,000	40,000
	<u>59,000</u>	<u>40,000</u>

ALLEGRA GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. Tangible fixed assets

	S/Term Leasehold Property £
Cost or valuation	
Additions	4,505
At 31 December 2017	4,505
Depreciation	
Charge for the year on owned assets	113
At 31 December 2017	113
Net book value	
At 31 December 2017	4,392
At 31 December 2016	-

The net book value of land and buildings may be further analysed as follows:

	2017 £	2016 £
Short leasehold	4,392	-
	4,392	-

ALLEGRA GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2017	99
At 31 December 2017	99
Net book value	
At 31 December 2017	99

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Allegra Strategies Limited	Ordinary	100 %	Management consultancy activities
Allegra Events Limited	Ordinary	75 %	Conference organiser
World Coffee Portal	Ordinary	88 %	Market research

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	1,323,686	834,991
	<u>1,323,686</u>	<u>834,991</u>

7. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	1	1
	<u>1</u>	<u>1</u>

8. Creditors: Amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	1,500	-
	<u>1,500</u>	<u>-</u>

9. Commitments under operating leases

At 31 December 2017 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2017 £	2016 £
Not later than 1 year	190,000	-
Later than 1 year and not later than 5 years	950,000	-
	<u>1,140,000</u>	<u>-</u>

ALLEGRA GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. Related party transactions

The below amounts were owed to/by related parties as at the balance sheet date. The amount owed by is disclosed in debtors: amounts owed by group undertakings.

	2017 £	2016 £
Amount owed by Allegra Events	1,669	134,001
Amount owed by Allegra Strategies	1,323,686	701,475
	<u>1,325,355</u>	<u>835,476</u>