

**ALLEGRA GROUP LIMITED**

**UNAUDITED**

**PAGES FOR FILING WITH REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2018**



**ALLEGRA GROUP LIMITED**  
**REGISTERED NUMBER: 04057520**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	52,249	4,392
Investments	5	99	99
		<u>52,348</u>	<u>4,491</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	1,739,530	1,323,686
Cash at bank and in hand	7	257	1
		<u>1,739,787</u>	<u>1,323,687</u>
Creditors: amounts falling due within one year	8	(165,861)	(1,500)
<b>Net current assets</b>		<u>1,573,926</u>	<u>1,322,187</u>
<b>Total assets less current liabilities</b>		<u>1,626,274</u>	<u>1,326,678</u>
<b>Net assets excluding pension asset</b>		<u>1,626,274</u>	<u>1,326,678</u>
<b>Net assets</b>		<u>1,626,274</u>	<u>1,326,678</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,626,174	1,326,578
		<u>1,626,274</u>	<u>1,326,678</u>

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**ALLEGRA GROUP LIMITED**  
**REGISTERED NUMBER: 04057520**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2018**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

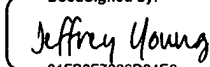
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
.....81FB9F7006D04E8.....  
**Mr J Young**  
Director  
Date: 23-09-19 | 2:00 AM BST

The notes on pages 3 to 8 form part of these financial statements.

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**ALLEGRA GROUP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. General information**

The company is a private company limited by guarantee which is incorporated and domiciled in the UK. The address of its principal place of business and registered office is Walkden House, 106 Arlington Road, London, NW1 7HP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of income and retained earnings on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 January 2017 to continue to be charged over the period to the first market rent review rather than the term of the lease.

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**ALLEGRA GROUP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

S/Term Leasehold Property - Over 10 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

**2.5 Valuation of investments**

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

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**ALLEGRA GROUP LIMITED**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**


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**2. Accounting policies (continued)****2.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Dividends**

	2018 £	2017 £
Dividends	160,000	59,000
	<u>160,000</u>	<u>59,000</u>

**4. Tangible fixed assets**

	S/Term Leasehold Property £
<b>Cost or valuation</b>	
At 1 January 2018	4,505
Additions	50,963
At 31 December 2018	<u>55,468</u>
<b>Depreciation</b>	
At 1 January 2018	113
Charge for the year on owned assets	3,106
At 31 December 2018	<u>3,219</u>
<b>Net book value</b>	
At 31 December 2018	<u>52,249</u>
At 31 December 2017	<u>4,392</u>

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**ALLEGRA GROUP LIMITED**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**


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**4. Tangible fixed assets (continued)**

The net book value of land and buildings may be further analysed as follows:

	2018 £	2017 £
Short leasehold	52,250	4,392
	<u>52,250</u>	<u>4,392</u>

**5. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2018	99
	<u>99</u>
At 31 December 2018	<u>99</u>

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**ALLEGRA GROUP LIMITED**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**


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**6. Debtors**

	2018 £	2017 £
Trade debtors	10,500	-
Amounts owed by group undertakings	1,729,030	1,323,686
	<u>1,739,530</u>	<u>1,323,686</u>

**7. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	257	1
	<u>257</u>	<u>1</u>

**8. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	6,000	-
Amounts owed to group undertakings	158,361	-
Accruals and deferred income	1,500	1,500
	<u>165,861</u>	<u>1,500</u>

**9. Commitments under operating leases**

At 31 December 2018 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2018 £	2017 £
Not later than 1 year	190,000	190,000
Later than 1 year and not later than 5 years	950,000	950,000
	<u>1,140,000</u>	<u>1,140,000</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**


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**10. Related party transactions**

The below amounts were owed to/by related parties as at the balance sheet date. The amount owed by is disclosed in debtors: amounts owed by group undertakings.

	2018 £	2017 £
Amount owed by Allegra Strategies	1,807,678	1,323,686
	<u>1,807,678</u>	<u>1,323,686</u>